

COLORADO COUNTY, TEXAS
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2019

Prepared by
Raymie Kana
County Auditor

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COLORADO COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019

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Introductory Section

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Colorado County, Texas

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County Auditor
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318 Spring Street, Ste. 104
Columbus, Texas 78934

May 1, 2020

Honorable 25th and 2nd 25th District Judges,
the Honorable Commissioners' Court, and
the Citizens of Colorado County

State law requires that every general purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2019.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Rutledge Crain & Company, PC, a firm of licensed certified public accountants, have issued an unmodified opinion on Colorado County's financial statements for the year ended December 31, 2019. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF COLORADO COUNTY

Colorado County, incorporated in 1836, is located in south/central Texas, midway between San Antonio and Houston on Interstate 10 and is one of 13 counties in the Gulf Coast Region. Colorado County, created in 1836, is one of the original counties established in Texas by Stephen F. Austin. The County is a rural county approximately 963 square miles in area with a 2010 census population of 20,883. The largest incorporated cities located within the County are Columbus (the County seat), Eagle Lake and Weimar. The County is empowered to levy a property tax on real property located within its boundaries.

The County is a public corporation and political subdivision of the State of Texas. The County operates as specified under the Constitution of the State of Texas and Vernon's Texas Code Annotated, which provide for a Commissioners Court consisting of the County Judge and four Commissioners, one from each of four geographical precincts. The County Judge is elected for a term of four years and the Commissioners for four-year staggered terms with two Commissioners elected every two years. Policy-making authority is vested in the Commissioners Court and the Commissioners Court are responsible, among other things, for adopting the budget and for setting the County's annual tax rate, along with setting county policies.

The County provides a full range of services authorized by statute. Such services include general government functions such as recording and licensing, maintaining the County and District Court systems, maintaining public facilities, ensuring public safety, maintaining public health and welfare, aiding conservation, and maintaining county roads and bridges. The costs associated with these services are presented within the financial statements in detail and summary form.

Budget

The annual budget serves as the foundation for Colorado County's financial planning and control. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Commissioners' Court. Activities of the General Fund, Special Revenue Funds and Debt Service Fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level within each fund. All transfers of appropriations, either between departments or within an individual department's budget, require the approval of the Commissioners' Court. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

The County's economy is based primarily on agribusiness, oil-field services and equipment manufacturing, minerals processing and gravel mining. Rice, corn, sorghums, and livestock play a major role in the area's economy. The school districts and the County also have a significant economic presence, employing in total more than 725 teachers, professionals, and support staff. One of the most important sectors of the area's economy is tourism. Tourism dollars represented by restaurant sales, hotel occupancy and specialty shop sales are a significant contributor to the overall economy.

Because of the County's location in a region with a varied economic base, unemployment has been relatively stable. During the past ten years, the unemployment rate has decreased from 7.7 percent (2010) to 3.0 percent for the current year (2019). Although unemployment rates have declined nationwide over the last year, the County continues to experience unemployment rates consistently lower than national averages. The County's unemployment rate as of December 2019 was 3.0 percent compared to 3.5 percent nationally. Bank deposits county-wide totaled \$420 million at December 31, 2019 compared to \$403 million at December 31, 2018.

Median household incomes within the County are slightly lower than for the state and nation as a whole. According to the year 2019, the County's median family income was \$65,082, while the state's was \$67,344 and the nation's was \$70,850.

The County's location within the Eagle Ford shale development in Southern Texas has led to new economic opportunities even though the oil and gas production has decreased. Although the County currently produces only minor amounts of oil and natural gas, there is potential for economic opportunities in neighboring counties and for the county to benefit from increased retail trade, housing, and personnel. The renewed attraction of Colorado County as a favorable business environment, coupled with continued moderately low interest rates, continues to stimulate local construction activity. The tax base is diverse, with the 10 leading taxpayers accounting for 24.64% of assessed value. Countywide tax abatement plans, which give reduced property taxes for a number of years, are being offered to industries to locate in the County. The County has no existing tax abatements. Two industries applied for tax abatements during the year and neither was approved by Commissioners' Court.

Long Term Financial Planning

County strategies and plans are integrated into all departmental budgets to ensure unified efforts within County government to achieve the goals and objectives of the County. Texas county government operates under a balanced budget as required by law. This does not mean that estimated revenues must always be exactly equal to expenditures. In most of the annual operating budgets, the Commissioners' Court members usually decide to use a portion of fund balances reserves to balance the revenues to appropriations. As a sound financial management practice, members of Commissioners Court consistently emphasize maintaining sufficient undesignated fund balance levels (unrestricted net position) to meet first quarter obligations of payroll and operating costs and furthermore, this assists in maintaining financial stability and retaining or enhancing the County's bond ratings.

Fund balance refers to the excess of assets and deferred outflows of revenue over liabilities and deferred inflows of revenue in governmental funds. For the purpose of financial planning, fund balance is defined as the cumulative surpluses or deficits resulting from the difference between expenditures and revenues in any one fiscal year. The cumulative effect of yearly fund balance amounts is furthermore addressed as a fund balance reserve. When evaluating fund balance reserves, it is vitally important to maintain sufficient positive fund balance reserves in order to avoid borrowing to meet short term operating needs.

Finally, as a result of the trend of shifting of unfunded mandates by both federal and state levels to local government, it is anticipated that additional financial burden will continue to be experienced by the County and ultimately local taxpayers if other sources of funding are not identified. The County will be tasked with identifying new or additional revenues to counter these expenditures. At its discretion, the Court will probably continue to utilize some amount of fund balance, which is healthy in the sense that it keeps the County from building up excessive reserves and reduces a future burden on taxpayers. Based on the amount of fund balance utilized to balance the 2019 budget, the Court must remain cautious in planning for the budget in fiscal year 2020 in the absence of either continued cost containment initiatives or significant additional revenue enhancement efforts. It is imperative that County government continually strive to maintain steady increases in revenue while costs are on the rise.

Major Initiatives

The County completed several projects and made improvements throughout the year that were needed to meet citizen's demands for services. One of those major projects was the re-model of the Sheriff's Department Dispatch Center to allow more space for the ever-growing technology used by the Dispatch Center.

The County will actively pursue legal representation in regard to the pending application by Clean Harbors with TCEQ to construct and operate a Class C land disposal cell at the Altair facility and to stay informed with the State of Texas law suit against Inland Environmental for environmental contamination of Skull Creek in Altair.

The County received disaster assistance from FEMA to help pay for repairs to county roads damaged by flooding and heavy rains.

The County received TxCDBG assistance to upgrade the water storage tank and lines in the unincorporated areas of Rock Island.

The County received a \$50,000 grant from the M.G. & Lillie A. Johnson Foundation to purchase a new Ford F-350 diesel chassis and refurbish the ambulance box

The County received a \$81,460 grant from the Rebuild Texas Fund to purchase portable radios for First Responders during any emergency response operation.

In order to assist in high water rescues, a swift water rescue boat was purchased with donated funds from the Lower Colorado River Authority.

Splashway Water Park donated a 2009 Chev Ambulance to the County for extra EMS coverage during the summer months at the water park and for backup coverage.

The County is actively participating in a multi-jurisdictional flood early warning and flood inundation project with a grant from the Texas Water Development Board.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Colorado County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2018. This was the twenty-fifth consecutive year that Colorado County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The production of this report would not have been possible without the skill, effort, and dedication of the County Auditor's staff. The preparation of this comprehensive annual financial report could not have been accomplished without the assistance from our outside auditing firm, Rutledge Crain & Company, PC. I would like to express my appreciation to all the members of the Commissioners' Court for their unfailing support in maintaining the highest standards of professionalism in the management of the Colorado County's finances. I express my sincere thanks to all other County officials, Department Heads, and employees for their assistance in providing the data necessary to prepare this report.

Respectfully submitted,



Raymie Kana
County Auditor



Government Finance Officers Association

**Certificate of
Achievement for
Excellence in
Financial
Reporting**

Presented to

**Colorado County
Texas**

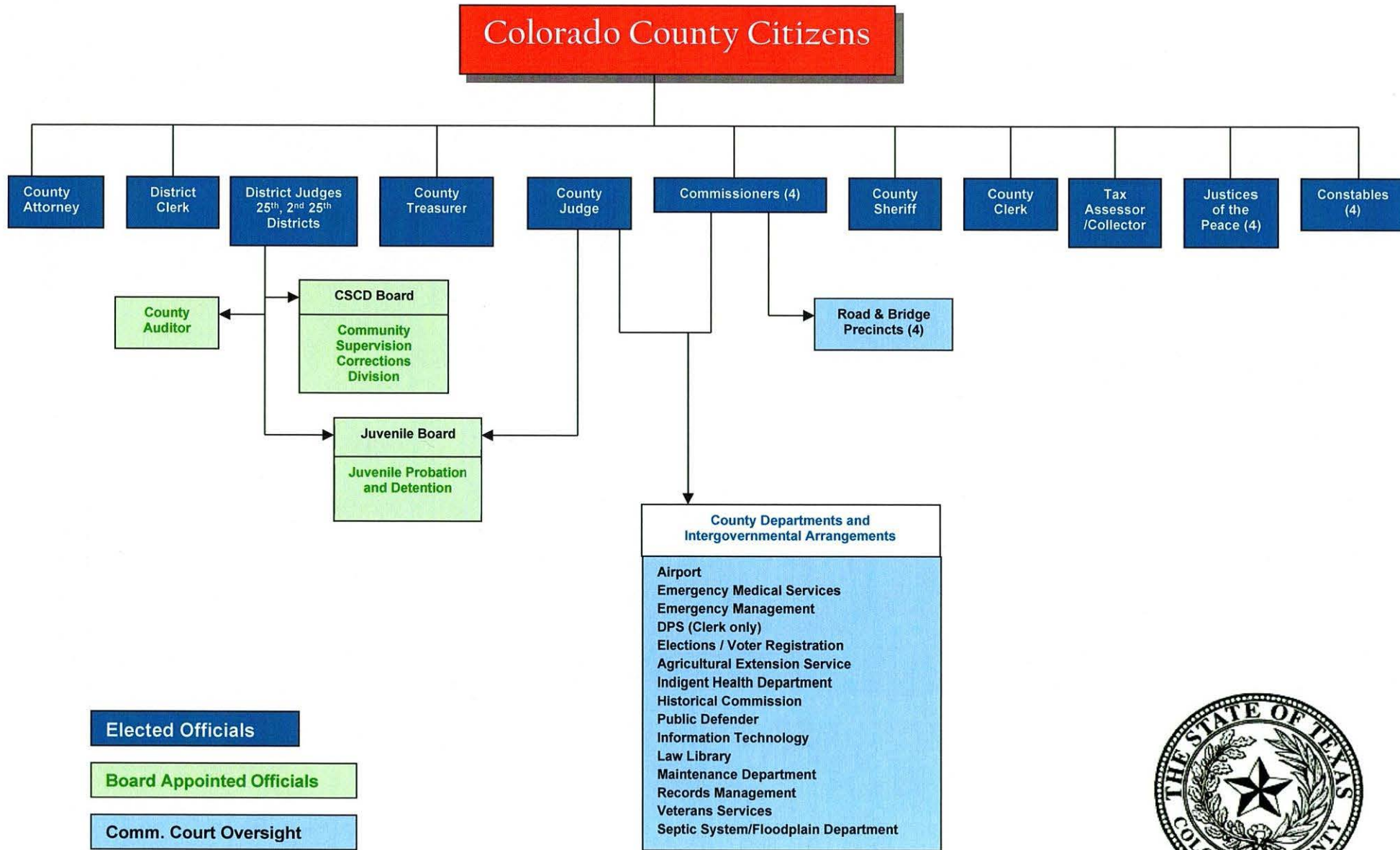
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO

Colorado County, Texas Organization Chart



Elected Officials

Board Appointed Officials

Comm. Court Oversight

Direction of Authority →



COLORADO COUNTY, TEXAS
LIST OF PRINCIPAL OFFICIALS
December 31, 2019

Elected Officials

County Judge	Daniel "Ty" Prause
Commissioners	
Precinct No. 1	Doug Wessels
Precinct No. 2	Darrell Kubesch
Precinct No. 3	Tommy Hahn
Precinct No. 4	Darrell Gertson
25th Judicial District Judge	William Old III
2nd 25th Judicial District Judge	Jessica Crawford
Tax Assessor-Collector	Mary Jane Poenitzsch
County Clerk	Kimberly Menke
County/District Attorney	Jay Johannes
District Clerk	Linda Holman
County Treasurer	Joyce Guthmann
County Sheriff	R.H. "Curly" Wied, III
Justices of Peace	
Precinct No. 1	Billy Hefner
Precinct No. 2	James C. Maddux
Precinct No. 3	Francis Truchard
Precinct No. 4	Stan Warfield
Constable No. 1	Richard J. LaCourse Jr
Constable No. 2	Lonnie Hinze
Constable No. 3	Ivan Menke
Constable No. 4	Darrell Stancik
County Surveyor	Matthew Loessin
County Engineer	Kirk Lowe

COLORADO COUNTY, TEXAS
LIST OF PRINCIPAL OFFICIALS
December 31, 2019

Appointed Officials

Veterans' Service Officer	Eddie Hernandez
Public Defenders	Kevin Dunn Louis Gimbert
County Auditor	Raymie Kana
Adult Probation District Director	Rosann Mikes
Juvenile Probation District Director	Keith Garner
Adult Probation Officer	Rodrick James
Juvenile Probation Officer	Valerie Steffek
Juvenile Probation Officer	Trenessa Sewell
Local Health Authority	Alyssa Molina, M.D.
County Extension Office	
County Ag Agent	Laramie Naumann
Consumer and Family Science	Ja'Shae Horn
Medical Director	Alyssa Molina, M.D.

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Financial Section

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RUTLEDGE CRAIN & COMPANY, PC

CERTIFIED PUBLIC ACCOUNTANTS

2401 Garden Park Court, Suite B

Arlington, Texas 76013

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners
Comprising the Commissioners' Court of
Colorado County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Colorado County, Texas (the "County") as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Colorado County, Texas as of December 31, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other-Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension disclosures, as noted in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Colorado County, Texas' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Rutledge Crain & Company, PC

May 1, 2020

Management's Discussion and Analysis

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As management of Colorado County (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial performance of the County for the fiscal year ended December 31, 2019. Please read it in conjunction with the County's financial statements, which follow this section.

Financial Highlights

- Combined County assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$28,946,662 (net position). Of this amount, \$139,093 and \$170,062, respectively, (restricted net position) may only be used to pay down the county's debt or for designated capital projects.
- The County's total net position increased \$784,063 during the current fiscal year. The significance of the positive net position is attributed to pension and OPEB liabilities. Employers are required to recognize amounts for all benefits provided through the plans which include the net pension and total OPEB liabilities, deferred outflows of resources, deferred inflows of resources and pension and OPEB expenses.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$10,066,691, an increase of \$695,666 in comparison with the prior year. The amount which is available for spending at the government's discretion (unassigned fund balance) in the general fund is \$3,442,134 or 26.1% of total general fund expenditures which is 0.09% lower than last year.
- The County's total debt increased by \$1,825,518 during the current fiscal year mainly attributed to the increases in the County's pension and OPEB liabilities.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Colorado County's basic financial statements. Colorado County's basic financial statements comprise four components: 1) government-wide financial statements, 2) fund financial statements, 3) fiduciary financial statements, and 4) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They present the financial picture of the County from an economic resources measurement focus using the accrual basis of accounting. The statements include all assets of the County (including infrastructure) as well as all liabilities (including long-term debt). Additionally, certain eliminations have occurred as prescribed by GASB Statement No. 34 in regard to interfund activity, payables, and receivables.

The statement of net position presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increase or decrease in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other business functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the County include general administration, financial administration, judicial, public safety, public facilities, public transportation, conservation, and health and welfare.

The government-wide financial statements are presented on pages 25 and 26 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental

fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a general fund, seventeen special revenue funds, a debt service fund, and a capital projects fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, which is considered to be a major fund. Data from the other nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The County's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. These activities are excluded from the County's other financial statements since the County cannot use these assets to finance its operations. The accounting used for fiduciary funds is much like that used for proprietary funds. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 33 through 53 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison schedules for the General Fund.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on the General Fund Budget.

Government-wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of Colorado County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$28,946,662 at December 31, 2019.

The largest portion of the County's net position in the amount of \$17,942,387 reflects its net investment in capital assets such as land, buildings and improvements, equipment, and infrastructure (roads and bridges) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Total assets of \$52,440,432 reflect an increase of \$1,340,317 during the fiscal year.

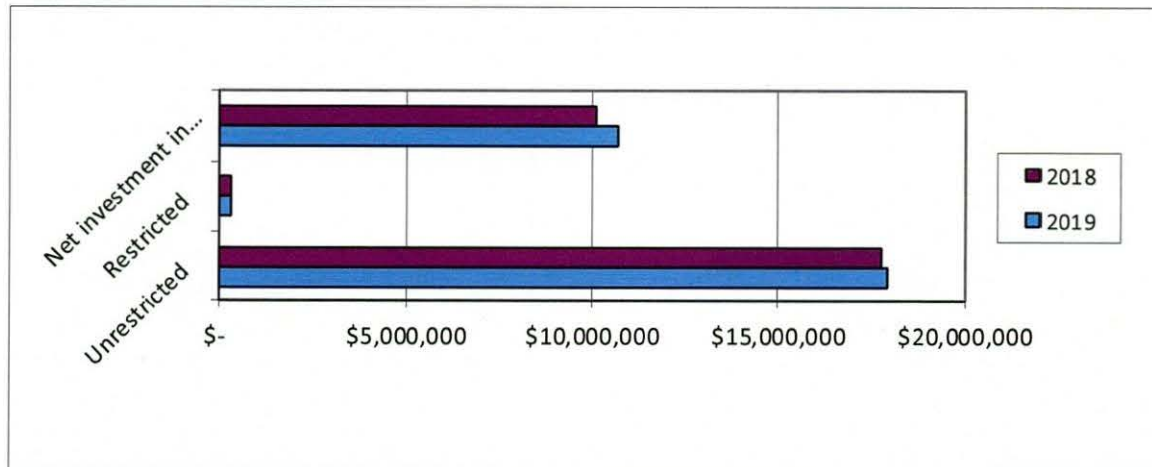
An additional portion of the County's net position in the amount of \$309,155 represents resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used. The remaining balance of \$10,695,120 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
 December 31, 2019

The County's condensed net position for the fiscal year ended December 31, 2019 is summarized as follows:

	Colorado County Net Position		
	Governmental Activities		
	2019	2018	Change
Current and other assets	\$ 28,961,617	\$ 27,458,097	\$ 1,503,520
Capital assets (net of accumulated depreciation)	23,478,815	23,642,018	(163,203)
Total assets	52,440,432	51,100,115	1,340,317
Deferred outflows of resources	3,575,520	1,930,696	1,644,824
Current and other liabilities	3,723,594	4,038,085	(314,491)
Long-term liabilities	9,315,676	7,490,158	1,825,518
Total liabilities	13,039,270	11,528,243	1,511,027
Deferred inflows of resources	14,030,020	13,339,969	690,051
Net position:			
Net investment in capital assets	17,942,387	17,776,783	165,604
Restricted	309,155	288,311	20,844
Unrestricted	10,695,120	10,097,505	597,615
Total net position	\$ 28,946,662	\$ 28,162,599	\$ 784,063

Colorado County Net Position – December 31, 2019 and 2018

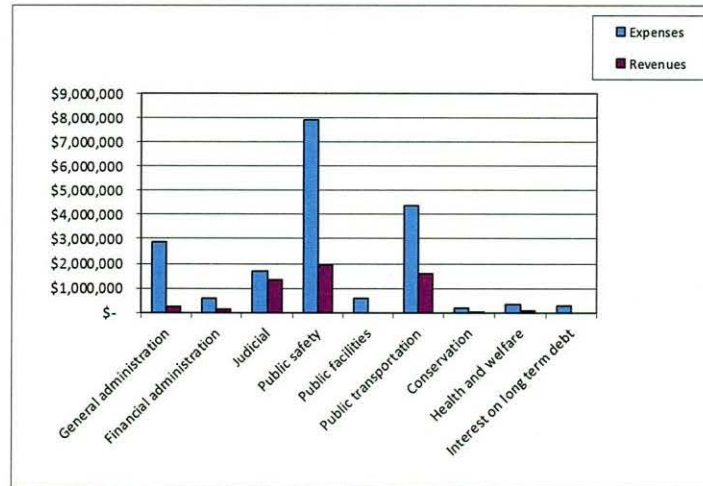


COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
 December 31, 2019

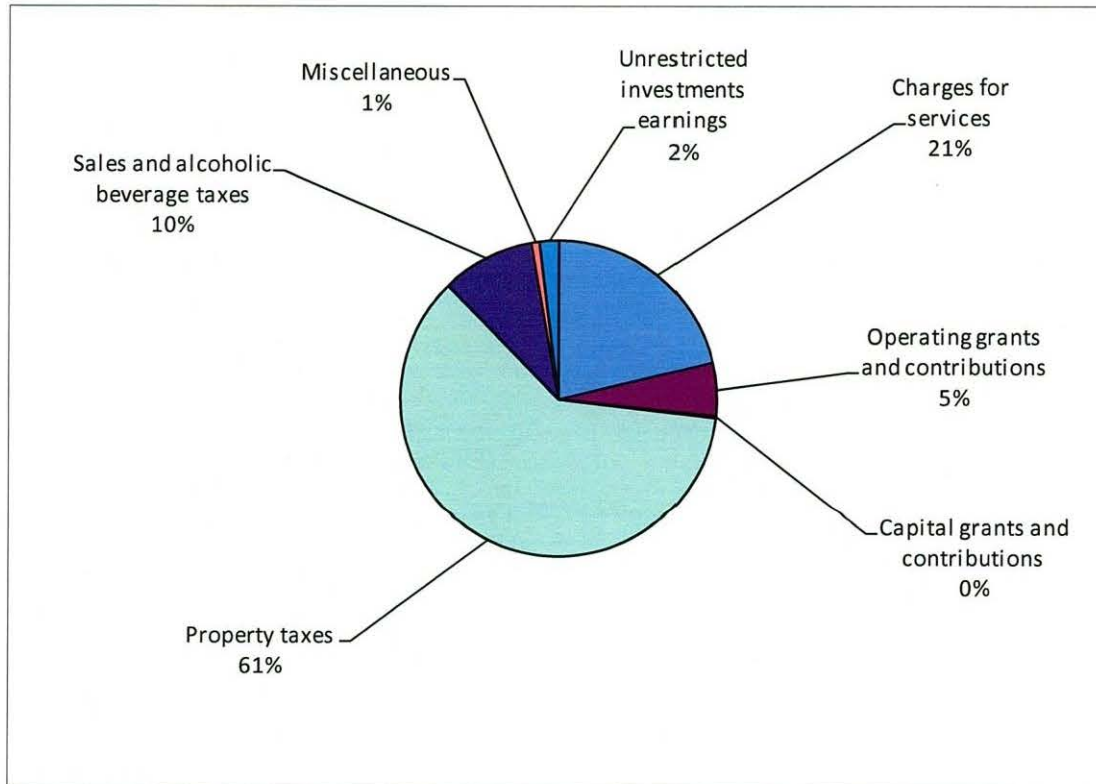
Governmental Activities. During the current fiscal year, net position for governmental activities increased \$784,063 from the restated prior fiscal year for an ending balance of \$28,946,661. Key elements of this increase are as follows:

	Colorado County Changes in Net Position		
	Governmental Activities		
	2019	2018	Change
Revenues:			
Net Program Revenues:			
Charges for services	\$ 4,162,091	\$ 3,999,347	\$ 162,744
Operating grants and contributions	1,052,443	1,406,392	(353,949)
Capital grants and contributions	31,461	136,726	(105,265)
General Revenues:			
Property taxes	11,889,285	11,590,137	299,148
Sales and alcoholic beverage taxes	1,865,186	1,496,060	369,126
Miscellaneous	158,146	158,833	(687)
Unrestricted investments earnings	390,120	325,703	64,417
Total revenues	19,548,732	19,113,198	435,534
Expenses:			
General administration	2,876,697	3,208,021	(331,324)
Financial administration	556,050	520,734	35,316
Judicial	1,691,833	1,542,689	149,144
Public safety	7,895,915	7,270,095	625,820
Public facilities	598,378	496,434	101,944
Public transportation	4,385,782	4,292,146	93,636
Conservation	162,403	133,475	28,928
Health and welfare	332,043	468,919	(136,876)
Interest on long term debt	265,568	212,947	52,621
Total expenses	18,764,669	18,145,460	619,209
Change in net position	784,063	967,738	\$ (183,675)
Net position - beginning as adjusted for GASB-75	28,162,599	27,184,861	
Prior period adjustment	-	10,000	
Net position - ending	\$ 28,946,662	\$ 28,162,599	

Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities



Key elements of the analysis of government-wide revenues and expenses reflect the following:

Sales tax was up 22.37 percent to show the largest increase from the previous year.

Operating grants and contributions showed the largest decrease from the previous year mainly due to the county receiving FEMA disaster funds for the flooding that occurred during Hurricane Harvey in 2018. Charges for Services showed slight increase from the previous year mainly due to an increase in the amount of emergency transfers by our Emergency Medical Services.

COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
December 31, 2019

Property tax revenue increased \$299,148 partially due to new improvements that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.48181 which exceeded the effective Maintenance and Operations tax rate of \$0.47428 by 1.6 percent.

The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Expenses increased \$619,210 or 3.4%. The majority of this increase is due to the following:

Generally, all functions had an increase in pension expense, although some had a net decrease in total functional expenses.

The decrease in General Administration of \$331,324 was due to a reduction of legal fees paid by the County for opposition of a proposed hazardous waste landfill to be located along Highway 71 south of Columbus and the retention of legal firm Crain Caton & James to assist with the opposition.

The increase of \$149,144 in Judicial was due to addition of employees in the District Clerk and Justice of Peace Pct #4 offices.

The increase in Public Safety of \$625,820 was due to EMS hiring four additional full-time paramedics and to an increase in pension expenses from year to year.

The increase of \$93,636 in Public Transportation was due to completion of road repairs due to Hurricane Harvey.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund accounting budget controls and fiscal responsibility is the framework of the County's strong fiscal management and accountability. Colorado County's bond rating was raised from A+ to AA in December of 2013.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's annual financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$10,066,691 an increase of \$695,666 mainly due to road and bridge special funds receiving FEMA funds for the past three years of flooding and not spending money budgeted for capital outlay.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund increased \$767,754 to \$3,442,134 from the prior year amount of \$2,674,380. This increase in unassigned fund balance is due a 22 percent increase in sales tax, a 23 percent increase in ambulance fees collected due to more emergency transfers and an increase in property values which increased our ad valorem tax revenue.

Unassigned fund balance represents 26.1% of total general fund expenses which is slightly above the minimum unrestricted fund balance of 18 percent of current year expenditures as adopted by Commissioners' Court.

General Fund Budgetary Highlights

Significant Differences in Original vs. Final Budget:

During the year there was a \$967,380 increase in appropriations between the original and final amended budget. Following are the main components of the increase:

\$575,000 supplemental appropriation for outside legal services for various County legal issues including the opposition of a hazardous waste landfill application and environmental contaminations from chemicals discharged from Inland Environmental into Skull Creek.

\$182,000 supplemental appropriation for part-time EMT salaries due to work schedule changes; eDispatch for EMS; and the purchase of a swift water rescue boat paid from donations received.

COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
December 31, 2019

\$86,000 supplemental appropriation for the purchase of portable radios for first responders.

\$83,500 supplemental appropriation for increased public safety vehicle expenses such as fuel and repairs and increased jail inmate medical expenses.

The increase was possible because of additional anticipated receipts. Those receipts included an increase in ambulance fees (\$250,000), an increase in intergovernmental (\$170,000), and an increase in sales tax revenue (\$200,000).

Significant Budget Variances:

General Administration – Commissioners Court – the county saved on risk management insurance due to the carrier, Texas Association of Counties, issuing discounts due to the County having an active Safety Program and few claims.

General Administration – Capital Outlay; the county budgeted \$100,000 in contingency but did not use it to purchase any capital outlay.

Financial Administration – Tax Assessor/Collector – Personnel Services was less than budget by \$47,379 due to several open positions for most of the year.

Public Facilities – Services and Charges were less by \$32,614; less repairs required to county buildings and less electricity usage.

Judicial – Justice of Peace Courts – Personnel Services – two of the four JP's declined the County's health insurance.

Judicial – County Attorney – Personnel Services was less than budget by \$50,980 due to an open position that was not filled.

Public Safety - County Sheriff – Personnel Services was less than budget by \$89,107; several authorized positions were not filled for most of the year.

Public Safety – Jail – Personnel Services were less by \$104,404; had a larger than normal turnover of employees so had several authorized positions not filled for most of the year.

Public Safety – Emergency Management – Other was not used for matching grant funds.

Public Safety – EMS – Personnel Services was less by \$39,260; by adding (4) full-time paramedics, part-time overtime was almost eliminated.

Public Safety – EMS – Capital Outlay was less by \$50,000; waited until the next fiscal year to purchase a new ambulance with the grant of \$50,000 received in December.

Health & Welfare - Indigent Health Care – Services and Charges; diligent indigent screening resulted in fewer qualified applicants and reduced related costs.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental activities for the current fiscal year amounts to \$23,478,815 (net of accumulated depreciation). A decrease of \$163,203 due to removing roads historically valued that were reclaimed. This investment in capital assets includes land, buildings and improvements, equipment, and infrastructure.

	Balance 12/31/19	Balance 12/31/18
Capital assets, not being depreciated:		
Land	\$ 504,022	\$ 504,022
Capital assets, being depreciated		
Buildings and improvements	11,503,457	12,277,213
Equipment	3,528,632	3,009,461
Infrastructure	7,942,704	7,851,322
	<u>\$ 23,478,815</u>	<u>\$ 23,642,018</u>

COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
 December 31, 2019

Major capital asset events during the current fiscal year included the following:

Purchased a tractor, four mowers, a dump truck, a motor grader, and a trailer for road and bridge precincts.

Purchased two Lucas 2 chest compression units and a transit van ambulance for EMS.

Purchased a new Ford F450 with a Frazer box remount for the EMS.

Purchased five Ford Explorers for the sheriff's department.

Remodeled the EMS sleeping quarters to separate bedrooms.

Upgraded the self-serve fueling system at the county airport.

Purchased a Zodiac swift water rescue boat for high water rescues.

Built a new bridge on CR 205.

Additional information on Colorado County's capital assets can be found in note IV. D. of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$5,540,000.

	12/31/19	12/31/18
GOVERNMENTAL ACTIVITIES:		
Certificates of obligation	\$ 5,540,000	\$ 5,860,000
Bond premium	-	-
Bond discount	(14,319)	(15,512)
Capital lease obligations	10,747	20,747
Compensated absences payable	217,431	215,618
OPEB obligation	167,400	146,419
Net pension liability	3,394,417	1,262,886
	<u>\$ 9,315,676</u>	<u>\$ 7,490,158</u>

The County's total debt increased \$1,825,518 during the current fiscal year mainly attributed to the change in actuarial valuations of the County's OPEB and pension liabilities.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the County is \$243,863,741, which is significantly in excess of the County's outstanding general obligation debt.

Additional information on Colorado County's long-term debt may be found in Note IV. I. of this report.

Economic Factors and Next Year's Budgets and Rates

The annual budget is developed to provide efficient, effective, and economic uses of the County's resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court set the direction of the County, allocate its resources, and establish its priorities.

The current year annual unemployment rate for Colorado County was 3.0 percent, down from 3.1 percent for the prior fiscal year. This compares favorably to the state's average unemployment rate of 3.5 percent and the national rate of 3.5 percent.

The county's financial performance and position are very strong. Over the last five years, the county has maintained year-end general fund balances between \$2.9 and \$3.4 million or about 20.5% - 26.1% of annual expenditures.

COLORADO COUNTY, TEXAS

*Management's Discussion and Analysis
December 31, 2019*

Sales and use tax revenues has reflected positive continued growth but the COVID-19 pandemic could potentially affect future sales tax revenue and other revenue sources of the County.

Total assessed property valuation increased 7.19 percent and has shown an increase for the last nine years ranging between the lowest of 1.3 percent and the highest of 8.7 percent.

On the expenditure side due to the COVID-19 pandemic, Commissioners' Court will most likely keep expenditure increases at a minimum if none at all.

In calculating the taxes for the fiscal year 2020 budget, Colorado County had a net taxable appraised value of \$2,438,637,405 which was an increase of \$119,029,654 from the previous year. This is a result of new improvements along with increased land and commercial values.

All of these factors were considered in preparing the County's budget for the 2020 fiscal year. The property tax rate for the 2020 budget was set at \$0.5200 per hundred dollar valuation. Before the adjustment for newly added property, the effective tax rate adjusts to only allow the county to receive the same tax levy as the previous year. Therefore, additional property tax revenue is generated from new property and tax rate increases in accordance with the State of Texas' Truth-in-Taxation laws.

Request for Information

This financial report is designed to provide a general overview of Colorado County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Raymie Kana, County Auditor, 318 Spring St., Suite 104, Columbus, Texas 78934.

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Basic Financial Statements

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COLORADO COUNTY, TEXAS

STATEMENT OF NET POSITION

DECEMBER 31, 2019

	<u>Governmental Activities</u>
ASSETS	
<i>Cash</i>	\$ 9,505,313
Receivables (net of allowances for uncollectibles):	
<i>Taxes</i>	8,879,419
<i>Accounts</i>	631,508
<i>Fines</i>	4,825,112
<i>Due from other governments</i>	634,947
Restricted assets:	
<i>Cash</i>	3,327,960
<i>Due from other governments</i>	1,157,358
Capital assets not being depreciated:	
<i>Land</i>	504,022
Capital assets (net of accumulated depreciation):	
<i>Buildings and improvements</i>	11,503,457
<i>Equipment</i>	3,528,632
<i>Infrastructure</i>	7,942,704
Total Assets	<u>52,440,432</u>
DEFERRED OUTFLOWS OF RESOURCES	
<i>Deferred charges</i>	3,575,520
Total Outflows of Resources	<u>3,575,520</u>
LIABILITIES	
<i>Accounts payable</i>	207,604
<i>Due to others</i>	1,509,398
<i>Due to other governments</i>	2,006,592
Noncurrent liabilities:	
<i>Due within one year</i>	627,939
<i>Due in more than one year</i>	8,687,737
Total Liabilities	<u>13,039,270</u>
DEFERRED INFLOWS OF RESOURCES	
<i>Deferred revenue</i>	14,030,020
Total Deferred Inflows of Resources	<u>14,030,020</u>
NET POSITION:	
<i>Net Investment in Capital Assets</i>	17,942,387
Restricted For:	
<i>Debt Service</i>	139,093
<i>Capital Projects</i>	170,062
<i>Unrestricted</i>	10,695,120
Total Net Position	<u>\$ 28,946,662</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities:				
<i>General administration</i>	\$ 2,876,697	\$ 179,331	\$ 56,611	\$ --
<i>Financial administration</i>	556,050	130,054	--	--
<i>Judicial</i>	1,691,833	975,369	327,207	1,499
<i>Public safety</i>	7,895,915	1,875,788	27,363	--
<i>Public facilities</i>	598,378	--	--	--
<i>Public transportation</i>	4,385,782	938,398	629,262	29,962
<i>Conservation</i>	162,403	2,240	--	--
<i>Health and welfare</i>	332,043	60,911	12,000	--
<i>Interest on long-term debt</i>	265,568	--	--	--
Total Governmental Activities	<u>18,764,669</u>	<u>4,162,091</u>	<u>1,052,443</u>	<u>31,461</u>
Total Primary Government	<u>\$ 18,764,669</u>	<u>\$ 4,162,091</u>	<u>\$ 1,052,443</u>	<u>\$ 31,461</u>

General Revenues:

Ad valorem taxes, penalty and interest
 Sales taxes
 Alcoholic beverage taxes
 Miscellaneous
 Unrestricted investment earnings
 Gain on Sale of Capital Assets
 Total General Revenues and Transfers
 Change in Net Position
Net Position - Beginning
Net Position - Ending

The accompanying notes are an integral part of this statement.

Net (Expense)
Revenue and
Changes in
Net Position

Governmental
Activities

\$	(2,640,755)
	(425,996)
	(387,758)
	(5,992,764)
	(598,378)
	(2,788,160)
	(160,163)
	(259,132)
	(265,568)
	<hr/> (13,518,674)
	<hr/> (13,518,674)

	11,889,285
	1,835,260
	29,926
	157,109
	390,120
	1,037
	<hr/> 14,302,737
	784,063
	<hr/> 28,162,599
\$	<hr/> <hr/> 28,946,662

COLORADO COUNTY, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	General Fund	Other Governmental Funds	Total Governmental Funds
Assets:			
<i>Cash</i>	\$ 3,200,983	\$ 6,304,327	\$ 9,505,310
Receivables (net of allowances for uncollectibles):			
<i>Taxes</i>	6,191,203	2,688,216	8,879,419
<i>Accounts</i>	628,224	3,284	631,508
<i>Fines</i>	4,757,420	67,692	4,825,112
<i>Due from other governments</i>	314,022	320,925	634,947
Restricted assets:			
<i>Cash</i>	2,330,146	997,814	3,327,960
<i>Due from other governments</i>	805,793	351,565	1,157,358
Total Assets	\$ 18,227,791	\$ 10,733,823	\$ 28,961,614
Liabilities:			
<i>Accounts payable</i>	\$ 190,356	\$ 8,463	\$ 198,819
<i>Due to others</i>	1,509,398	--	1,509,398
<i>Due to other governments</i>	2,006,592	--	2,006,592
Total Liabilities	3,706,346	8,463	3,714,809
Deferred Inflows of Resources			
<i>Deferred revenue</i>	11,079,311	4,100,803	15,180,114
Total Deferred Inflows of Resources	11,079,311	4,100,803	15,180,114
Fund Balances:			
<i>Restricted</i>	--	1,492,463	1,492,463
<i>Committed</i>	--	5,132,094	5,132,094
<i>Unassigned</i>	3,442,134	--	3,442,134
Total Fund Balances	3,442,134	6,624,557	10,066,691
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 18,227,791	\$ 10,733,823	\$ 28,961,614

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2019

Total fund balances - governmental funds balance sheet	\$ 10,066,691
Amounts reported for governmental activities in the Statement of Net Position ("SNP") are different because:	
Capital assets used in governmental activities are not reported in the funds.	23,478,814
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	516,756
Payables for bond principal which are not due in the current period are not reported in the funds.	(5,540,000)
Payables for capital leases which are not due in the current period are not reported in the funds.	(10,747)
Payables for bond interest which are not due in the current period are not reported in the funds.	(8,785)
Payables for compensated absences which are not due in the current period are not reported in the funds.	(217,431)
Court fines receivable unavailable to pay for current period expenditures are deferred in the funds.	1,374,001
Ambulance receivables unavailable to pay for current period expenditures are deferred in the funds.	455,361
Recognition of the County's net pension liability is not reported in the funds.	(3,394,417)
Deferred Resource Inflows related to the pension plan are not reported in the funds.	(1,196,020)
Deferred Resource Outflows related to the pension plan are not reported in the funds.	3,575,520
Bond premiums are amortized in the SNA but not in the funds.	14,319
Recognition of the County's net OPEB liability is not reported in the funds.	<u>(167,400)</u>
Net position of governmental activities - Statement of Net Position	<u>\$ 28,946,662</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXASSTATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	General Fund	Other Governmental Funds	Total Governmental Funds
Revenues:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 8,017,282	\$ 3,812,008	\$ 11,829,290
<i>Other taxes</i>	1,865,186	--	1,865,186
<i>Licenses and permits</i>	30,365	789,400	819,765
<i>Fines and forfeitures</i>	689,069	27,923	716,992
<i>Charges for services</i>	2,326,281	246,051	2,572,332
<i>Intergovernmental</i>	417,844	708,955	1,126,799
<i>Miscellaneous</i>	337,958	245,147	583,105
Total revenues	<u>13,683,985</u>	<u>5,829,484</u>	<u>19,513,469</u>
Expenditures:			
Current:			
<i>General administration</i>	2,351,859	3,908	2,355,767
<i>Financial administration</i>	544,800	--	544,800
<i>Judicial</i>	1,615,271	36,359	1,651,630
<i>Public safety</i>	7,588,388	90,449	7,678,837
<i>Public facilities</i>	601,643	8,885	610,528
<i>Public transportation</i>	--	4,841,730	4,841,730
<i>Conservation</i>	162,302	--	162,302
<i>Health and welfare</i>	299,968	22,150	322,118
Debt service:			
<i>Principal</i>	--	455,000	455,000
<i>Interest and fiscal charges</i>	--	198,902	198,902
<i>Bond issue costs</i>	--	70,140	70,140
Total expenditures	<u>13,164,231</u>	<u>5,727,523</u>	<u>18,891,754</u>
Excess (deficiency) of revenues over (under) expenditures	519,754	101,961	621,715
Other financing sources (uses):			
<i>Transfers in</i>	308,000	80,000	388,000
<i>Transfers out</i>	(60,000)	(328,000)	(388,000)
<i>Proceeds of refunding bonds</i>	--	4,640,000	4,640,000
<i>Payment to refunded bond escrow agent</i>	--	(4,566,049)	(4,566,049)
Total other financing sources (uses)	<u>248,000</u>	<u>(174,049)</u>	<u>73,951</u>
Net change in fund balance	767,754	(72,088)	695,666
Fund balances, January 1	<u>2,674,380</u>	<u>6,696,645</u>	<u>9,371,025</u>
Fund balances, December 31	<u>\$ 3,442,134</u>	<u>\$ 6,624,557</u>	<u>\$ 10,066,691</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Net change in fund balances - total governmental funds	\$ 695,666
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Capital outlays are not reported as expenses in the SOA.	2,027,876
The depreciation of capital assets used in governmental activities is not reported in the funds.	(2,180,365)
The gain or loss on the sale of capital assets is not reported in the funds.	(10,715)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	59,995
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	455,000
Repayment of capital lease principal is an expenditure in the funds but is not an expense in the SOA.	10,000
(Increase) decrease in accrued interest from beginning of period to end of period.	3,474
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	(1,810)
Certain fine revenues are deferred in the funds. This is the change in these amounts this year.	1,412
Certain ambulance receivables are deferred in the funds. This is the change in these amounts this year.	(15,430)
Advance repayment of long-term debt is recognized as other financial uses in the funds but not expense in the	4,566,049
Proceeds of bonds do not provide revenue in the SOA, but are reported as current resources in the funds.	(4,640,000)
Pension expense relating to GASB 68 is recorded in the SOA but not in the funds.	(166,109)
OPEB expense relating to GASB 75 is recorded in the SOA but not in the funds.	(20,981)
Change in net position of governmental activities - Statement of Activities	<u>\$ 784,063</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 DECEMBER 31, 2019

	<u>Agency Funds</u>
ASSETS	
<i>Cash</i>	\$ <u>3,376,351</u>
Total Assets	\$ <u><u>3,376,351</u></u>
LIABILITIES	
<i>Accounts payable</i>	\$ 12,022
<i>Due to others</i>	2,992,423
<i>Due to other governments</i>	<u>371,906</u>
Total Liabilities	\$ <u><u>3,376,351</u></u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. Governmental activities normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. The County has no legally separate component units.

B. Reporting Entity

The County is governed by an elected judge and four county commissioners which comprise the commissioners court.

The Colorado County Commissioners' Court is the level of government which has oversight responsibility and control over all activities of the County. The Court is composed of four commissioners, one elected from each of the four precincts in the County, and the County Judge elected from the entire County. The members are elected by the public and have decision making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. The County's operational activities include general and financial administration, judicial, public safety, public facilities, construction and maintenance of roads, conservation and health and welfare assistance. Although the County receives funding from local, state, and federal government entities, it is not included in any other government's "reporting entity."

For financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The criteria used are as follows:

Financial Accountability - The primary government is deemed to be financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the primary government. Additionally, the primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government or a jointly appointed board. There are no component units which satisfy requirements for blending or discrete presentation within the County's financial statements. Accordingly, the financial statements present the County only.

C. Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Basis of presentation – fund financial statements

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government reports the following major governmental funds:

The *general* fund is the County's primary operating fund and is always classified as a major fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Major

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

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revenue sources include property and other taxes, intergovernmental revenues, charges for services, and investment of idle funds. Primary expenditures are for general and financial administration, judicial, public safety, public facilities, conservation and health and welfare assistance,

Additionally, the County reports the following fund types:

Seventeen nonmajor *special revenue* funds account for specific revenue sources that are legally restricted to expenditures for specialized purposes.

The *debt service* fund is used to account for the payment of principal and interest on general long-term bonded debt of the City. Payments of principal and interest on equipment, financing used in general activities of the City and other financing are serviced by the General Fund.

The *capital projects* fund is used to account for revenues and expenditures related to the acquisition and/or the restoration of public facilities and infrastructure improvements.

Seven *agency* funds account for assets held by the County as an agent for individuals, private organizations, other governments, and other fiduciary funds. Agency funds do not involve a formal trust agreement. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations; these funds are used by the County Clerk, District Clerk, County Sheriff, County Attorney, County Tax Assessor/Collector, County Attorney, and for Payroll Clearing.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have

COLORADO COUNTY, TEXAS

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Year Ended December 31, 2019

been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

Agency funds have no measurement focus but utilize the accrual basis of accounting for reporting their assets and liabilities.

F. Budgetary information

1. Budgetary basis of accounting

Annual budgets are adopted on the cash basis for the general fund, debt service fund and certain special revenue funds. Other special revenue funds do not have appropriated budgets since other means control the use of these resources (e.g. state law or specific authorization by the Commissioners Court). The capital projects funds are appropriated on a project-length basis. Cash received in the current year, representing collection of the tax levy intended to finance the subsequent fiscal year's operations, is not included in revenue.

Cash representing property tax collected/received in advance of the fiscal year it is intended to finance is omitted from beginning and ending cash balances on budgetary schedules.

Annual budgets were not adopted for the following special revenue funds: County Attorney Forfeiture, Sheriff Forfeiture, LEOSE, Historical Commission, Hot Check, and the County Attorney Salary Supplement.

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge. The County Judge reviews budget requests and holds informal hearings when needed. Before September 1, a proposed budget is presented to the Commissioners' Court. A public hearing is then held, and the Commissioners' Court acts on the proposed budget. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available cash.

Once the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping members of the Commissioners' Court advised of the conditions of the various funds and accounts.

The appropriated budget is prepared by fund, department, and category. Any transfers of appropriations are first approved by the Commissioners' Court. Department heads may approve line item transfers for expenditures of their respective departments. However, no amendments for the personnel services category may be made without Commissioners' Court approval to the total budget. Thus, the legal level of budgetary control is at the personnel services category level within each department and the department level overall. Expenditures can exceed appropriations as long as they do not exceed available revenues and cash balances.

The Commissioners' Court made several supplemental budgetary appropriations throughout the year. Supplementary budgetary appropriations were made for the general fund and certain special revenue funds. Approximate changes were as follows:

General Fund	\$ 967,380	*/**/**
Special Revenue Funds		
Road & Bridge Precinct No. 1	129,000	*
Road & Bridge Precinct No. 2	570,000	*/**
Road & Bridge Precinct No. 3	178,800	*
Road & Bridge Precinct No. 4	101,200	*/**

* Funded with available fund balance and/or additional miscellaneous income.

** Funded with available fund balance and charges for services.

*** Funded with grant proceeds.

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2. Budget/GAAP reconciliation

The following is a reconciliation of budget basis to GAAP basis for the General Fund:

	General Fund
Change in net unrestricted cash and investments	
- Budget Basis	\$ 493,151
Adjustments to GAAP basis	
Revenue recognition differences	77,235
Expenditure recognition differences	197,368
Net change in fund balance - GAAP Basis	<u>\$ 767,754</u>

G. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

H. Assets, liabilities, deferred outflows/inflows of resources and net position/fund balance

1. Cash and cash equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Restricted cash is reported in funds receiving ad valorem tax revenue for taxes levied for use in fiscal year 2019.

2. Investments

The County's investment policy authorizes the County to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are (A) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (B) secured by obligations that are described by (1) - (4); (6) money market mutual funds regulated by the Securities and Exchange Commission with a dollar weighted average portfolio maturity of 90 days or less; (7) eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been authorized by the Commissioner's Court, and whose investment philosophy and strategy are consistent with the Policy and the County's ongoing investment strategy.

Investments maturing within one year of date of purchase are stated at cost or amortized cost; all other investments are stated at fair value which is based on quoted market prices. All investment income is recognized in the appropriate fund's statement of activity and or statement of revenues, expenditures, and changes in fund balance.

3. Receivables and Payables

Due from Other Governments - Due from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the grantor have been met.

Reimbursements for services performed are recorded as receivables and revenue when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements. Receivables are shown net of an allowance for uncollectibles.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

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4. Capital assets

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (e.g., roads and bridges), are reported in the government-wide financial statements. Capital assets (except for grant assets with lower thresholds) are defined as assets with a cost of \$5,000 or more. Infrastructure assets include County-owned roads and bridges. Capital assets are recorded at historical costs if purchased or constructed.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the government chose to include all such items regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession agreement are reported at acquisition value rather than fair value.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Buildings and improvements	30 years
Equipment	3 - 10 years
Infrastructure	20 - 45 years

5. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. Within this category, the County reports deferred charge on refunding and deferred pension outflows in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price and is amortized over the shorter of the life of the refunded or refunding debt. The deferred pension outflows represent pension related investment and economic/demographic losses and pension contributions subsequent to the last measurement date.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Within this category, the County reports deferred ad valorem taxes receivable, taxes collected in advance of the fiscal year they may be used to finance activities, and pension experience gains. has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes, special assessments, and deferred pension inflows. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

COLORADO COUNTY, TEXAS

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Year Ended December 31, 2019

7. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

8. Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners Court is the highest level of decision-making authority for the County that can, by adoption of a court order prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the court order remains in place until a similar action is taken (the adoption of another court order) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners Court has by court order authorized the county auditor to assign fund balance. The Commissioners Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The County has adopted a minimum fund balance policy as follows:

- General Fund – Unassigned fund balance of approximately 18 – 25% of current year budgeted expenditures.
- Road and Bridge Funds – Assigned fund balance of approximately 18 – 25% of current year budgeted expenditures.
- Debt Service Fund – Restricted fund balance and deferred inflows of tax revenues of approximately 18 – 25% of the following year's debt service requirements.

I. Revenues and expenditures/expenses

1. Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property taxes

The appraisal of property within the County is the responsibility of the Colorado County Appraisal District as required by legislation passed by the Texas Legislature. The Appraisal District is required under such legislation to assess all property within the Appraisal District on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every five years; however, the county may, at its own expense, require annual reviews of appraised values. The County may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action.

The County's property tax is levied and recorded as a receivable each October 1, on the assessed value listed as of the prior January 1, for all real and business property located in the County. Taxes are delinquent on February 1 following the October 1 levy date. A statutory lien becomes effective on all property with unpaid taxes as of January 1 of the year following the assessment. The County is prohibited from using taxes collected between October 1 and December 31

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

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until the first day of the budget year for which the taxes are levied. As a result, taxes collected between these dates are shown as restricted cash and deferred revenue on the balance sheets of the General and Debt Service Funds.

3. Compensated absences

Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Liabilities for compensated absences are liquidated by the General fund and the four Road and Bridge funds.

II. Reconciliation of government-wide and fund financial statements

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balances for total governmental funds and net position as reported in the government-wide statement of net position. The details of the difference are as follows:

Court fines receivable are unavailable to pay for current period expenditures

Deferred fines and fee revenue	
County clerk fines	\$ 259,274
District clerk fines	383,508
Justice of peace fines	<u>731,219</u>
	\$ <u>1,374,001</u>

III. Stewardship, compliance, and accountability

Excess of expenditures over appropriations

The following funds had excess of expenditures over appropriations for personnel services within a department or for a department/fund:

General Fund	
Elections - Personnel services	\$ (2,349)
Veteran Services Officer - Personnel services	(8)
Health and Welfare - Septic System - Food Plain - Pers services	(19)
Road and Bridge Precinct Number 2 (Personnel - \$7,146)	(22,437)
Security - Courthouse Security - Personnel services	(8,373)
Debt Service	<u>(70,067)</u>
	<u>\$ (103,253)</u>

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

IV. Detailed notes on all activities and funds

A. Cash deposits with financial institutions

Custodial Credit Risk – Deposits. In the case of deposits this is the risk, that in the event of a bank failure, the County's deposits may not be returned to it. The County requires all deposits to be covered by Federal Depository Insurance Corporation (FDIC) insurance and/or collateralized by qualified securities pledged by the County's depository in the County's name and held by the depository's agent.

State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a market value of not less than the principal amount of the deposits. The County's deposits, including certificates of deposit, were fully insured, or collateralized as required by the state statutes at December 31, 2019. At year end, the carrying amount of the County's deposits was \$16,209,624 (including \$3,327,960 restricted and \$3,376,351 in agency funds) and the respective bank balance was \$16,708,965. The bank balance was collateralized with securities held by the pledging financial institution's agent in the County's name. At year end, the County's depository had pledged securities, with a par value of \$24,725,089 and fair value of \$25,819,331.

B. Investments

State statutes, County bond ordinances and Commissioners Court orders authorize the County's investments. Although the County was actively investing during the year, there were no investments at December 31, 2019. The County has elected to disclose the various investment risks it is exposed to along with deposit risk.

Interest Rate Risk. – In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its portfolios as follows:

- Operating portfolio - less than 270 days.
- Surplus funds portfolio – up to 5 years.
- Construction and capital improvements portfolios – up to 5 years.
- Special revenue fund portfolios – up to 2 years.
- Registry and state agency funds – up to 90 days.

Credit Risk – The County's investment policy limits investments as described previously in Note I.H.2.

Concentration of Credit Risk – With the exception of U.S. Government securities (100%), as authorized, and authorized local government investment pools (up to 60%), no more than 50% of the total investment portfolio may be invested in any one security type or with a single financial institution. Investments in money market mutual funds are limited to 10% of the County's total portfolio.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of a failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of the outside party.

C. Receivables

Governmental fund type receivables consist of amounts due for property taxes or amounts due for services (net of allowance for uncollectibles). Any portion of receivables that does not meet the criteria for revenue recognition is recorded as deferred revenue.

Concentrations of Credit Risk. - Governmental fund type accounts and taxes receivable are due from citizens and businesses within the County's boundaries. Risk of loss is immaterial due to wide dispersion of receivables and because of policies which address procedures for approving credit and filing property tax liens.

COLORADO COUNTY, TEXAS

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Year Ended December 31, 2019

Receivables for individual major funds and nonmajor funds in the aggregate at December 31, 2019 were as follows:

	Major Fund General	Non-Major Funds	Total
Taxes receivable	\$ 6,191,203	\$ 2,688,216	\$ 8,879,419
Accounts receivable	1,072,553	3,284	1,075,837
Allowance for uncollectible accounts	(444,329)	-	(444,329)
	<u>628,224</u>	<u>3,284</u>	<u>631,508</u>
Fines receivable	8,457,782	259,889	8,717,671
Allowance for uncollectible accounts	(3,700,362)	(192,197)	(3,892,559)
	<u>4,757,420</u>	<u>67,692</u>	<u>4,825,112</u>
Total	<u>\$ 11,576,847</u>	<u>\$ 2,759,192</u>	<u>\$ 14,336,039</u>

Governmental Activities and governmental funds report *deferred inflows of resources* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *deferred revenue* reported in governmental activities and governmental funds were as follows:

	Unavailable	Deferred	Difference
Governmental Activities			
Deferred pension inflows	\$ -	\$ 1,196,020	\$ (1,196,020)
General Fund			
Ambulance receivable	455,357	-	455,357
Fines and fees receivable	1,306,310	-	1,306,310
Taxes collected in advance	3,136,007	3,136,007	-
Current ad valorem taxes receivable	6,181,637	5,845,145	336,492
	<u>11,079,311</u>	<u>8,981,152</u>	<u>2,098,159</u>
Non-Major Funds			
Fines and fees receivable	67,691	-	67,691
Taxes collected in advance	1,349,620	1,349,620	-
Current ad valorem taxes receivable	2,683,492	2,503,228	180,264
	<u>4,100,803</u>	<u>3,852,848</u>	<u>247,955</u>
Total	<u>\$ 15,180,114</u>	<u>\$ 14,030,020</u>	<u>\$ 1,150,094</u>

The current ad valorem taxes receivable represents taxes levied on October 1 to be used to finance activities for the following fiscal year beginning on January 1.

D. Capital assets

Capital assets are recorded at cost; donated capital assets, works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. In accordance with GASB-34, depreciation policies were adopted to include useful lives and classification by function. Infrastructure assets are listed at estimated or actual historical costs. General capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in governmental-type activities.

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Year Ended December 31, 2019

The County uses the following criteria to classify capital assets:

Useful life exceeds one year, and cost equals \$5,000 or more for assets acquired by governmental funds.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Depreciation and amortization of capital assets are estimated using the straight-line method over estimated useful lives and are charged as an expense against operations. Accumulated depreciation and amortization are reported for governmental activities.

The following is a summary of capital asset activity for the year ended December 31, 2019:

	Balance 12/31/18	Additions	Retirements	Transfers and Completed Construction	Balance 12/31/19
GOVERNMENTAL ACTIVITIES:					
Capital assets, not being depreciated:					
Land	\$ 504,022	\$ -	\$ -	\$ -	\$ 504,022
Total capital assets not being depreciated	504,022	-	-	-	504,022
Capital assets, being depreciated					
Buildings and improvements	25,216,116	22,984	-	-	25,239,100
Equipment	11,336,877	1,268,446	(79,933)	-	12,525,390
Infrastructure	97,459,339	736,445	(1,344,019)	-	96,851,765
Total capital assets being depreciated	134,012,332	2,027,875	(1,423,952)	-	134,616,255
Less accumulated depreciation for:					
Buildings and improvements	(12,938,903)	(796,740)	-	-	(13,735,643)
Equipment	(8,327,416)	(749,275)	79,933	-	(8,996,758)
Infrastructure	(89,608,017)	(634,348)	1,333,304	-	(88,909,061)
Total accumulated depreciation	(110,874,336)	(2,180,363)	1,413,237	-	(111,641,462)
Total capital assets being depreciated, net	23,137,996	(152,488)	(10,715)	-	22,974,793
Governmental activities capital assets, net	\$ 23,642,018	\$ (152,488)	\$ (10,715)	\$ -	\$ 23,478,815

Depreciation expense was charged to governmental activities functions/programs of the primary government as follows:

Functions/Programs	
General Administration	\$ 520,742
Public Safety	570,728
Judicial	8,196
Health & Welfare	11,666
Public Transportation	1,069,031
	<u>\$ 2,180,363</u>

COLORADO COUNTY, TEXAS

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E. Pension liability

Texas County and District Retirement System (TCDRS)

1. Plan Description.

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas, 78768.

The plan provisions are adopted by the County commissioners' court, within the options available in the state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 20 years regardless of age or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the County commissioners' court within the constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contribution and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

2. Benefits.

TCDRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS.

At the December 31, 2018 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees (or their beneficiaries) currently receiving benefits	78
Inactive employees entitled to but not yet receiving benefits	188
Active employees	212
	<hr/>
	478
	<hr/> <hr/>

3. Contributions.

The contribution rate for employees in TCDRS is 7% of employee gross earnings, and the County percentage is 12.00%, both as adopted by the governing body of the County. Under the state law governing TCDRS, the contribution rate for each County is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate for the year ended December 31, 2019 was 10.9% and is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The County's contributions to TCDRS for the year ended December 31, 2019, were \$906,507 or \$82,726 in excess of the required contributions of \$823,781. County pension contributions are made by the General Fund, Road and Bridge Precinct Funds Nos. 1, 2, 3, and 4, Security Fund, and Hot Check Fund.

4. Net Pension Liability.

The County's Net Pension Liability (NPL) was measured as of December 31, 2018, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	10.50%	5.40%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	18.00%	8.40%
Global Equities	MSCI World (net) Index	2.50%	5.70%
International Equities - Developed	MSCI World Ex USA (net)	10.00%	5.40%
International Equities - Emerging	MSCI EM Standard (net) Index	7.00%	5.90%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	1.60%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	4.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.95%
Distressed Debt	Cambridge Associates Distressed Securities Index	2.00%	7.20%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	5.35%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	6.30%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	13.00%	3.90%
		<u>100.00%</u>	

5. Discount Rate

The discount rate used to measure the Total Pension Liability (Asset) was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability (Asset).

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

6. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c)
Balance at 12/31/2017	\$ 28,314,886	\$ 27,052,000	\$ 1,262,886
Changes for the year:			
Service cost	843,015	-	843,015
Interest on total pension liability	2,320,499	-	2,320,499
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	(184,870)	-	(184,870)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(110,436)	(110,436)	-
Benefit payments	(929,326)	(929,326)	-
Administrative expense	-	(21,574)	21,574
Member contributions	-	499,932	(499,932)
Net investment income	-	(500,431)	500,431
Employer contributions	-	857,019	(857,019)
Other	-	12,166	(12,166)
Net changes	1,938,882	(192,650)	2,131,532
Balance at 12/31/2018	\$ 30,253,768	\$ 26,859,350	\$ 3,394,418

7. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.1%) or 1 percentage point higher (9.1%) than the current rate:

	1% Decrease 7.1%	Current Discount Rate 8.1%	1% Increase 9.1%
Total Pension Liability	\$ 34,024,852	\$ 30,253,768	\$ 27,070,413
Fiduciary Net Position	26,859,350	26,859,350	26,859,350
Net Pension Liability / (Asset)	\$ 7,165,502	\$ 3,394,418	\$ 211,063

8. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.org.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

9. Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the County recognized pension expense of \$857,018. At December 31, 2019, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Original Amount	Date Established	Original Recognition Period	Amount Recognized in 12/30/18 Expense	Balance of Deferred Inflows 12/31/2018	Balance of Deferred Outflows 12/31/2018
Investment (gains) or losses	\$ 2,703,865	12/31/2018	5.0	\$ 540,773	\$ -	\$ 2,163,092
	(1,506,369)	12/31/2017	5.0	(301,274)	903,821	-
	165,022	12/31/2016	5.0	33,004	-	66,009
	1,873,036	12/31/2015	5.0	374,607	-	374,607
	277,000	12/31/2014	5.0	55,400	-	-
Economic/demographic (gains) or losses	\$ (184,870)	12/31/2018	4.0	\$ (46,218)	\$ 138,652	\$ -
	(304,240)	12/31/2017	4.0	(76,060)	152,120	-
	(5,710)	12/31/2016	4.0	(1,428)	1,427	-
	(321,956)	12/31/2015	4.0	(80,489)	-	-
	(378,403)	12/31/2014	4.0	-	-	-
Assumptions changes or inputs	-	12/31/2018	4.0	-	-	-
	140,390	12/31/2017	4.0	35,098	-	70,195
	-	12/31/2016	4.0	-	-	-
	259,033	12/31/2015	4.0	64,758	-	-
	-	12/31/2014	4.0	-	-	-
Employer contributions made subsequent to measurement date						901,618
				\$ 598,171	\$ 1,196,020	\$ 3,575,521

\$901,618 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending December 31, 2019. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,

2019	\$ 558,503
2020	185,323
2021	193,284
2022	540,773
2023	-
Thereafter	-
	<u>\$ 1,477,883</u>

F. Other postemployment benefit (OPEB) obligations

Colorado County Retiree Health Care Plan

Plan Description. The Colorado County Retiree Health Care Plan is not a formal document detailing the specific terms of the plan but is a substantive plan - loosely defined as the benefits covered by the plan as understood by the employer and plan members at the time of each actuarial valuation. Detailed information about the Plan may be obtained from the County Auditor, 318 Spring St., Suite 104, Columbus, Texas 78934.

Plan Eligibility. Permanent full-time employees who retire drawing a monthly county pension from the Texas County & District Retirement System (TCDRS) are eligible to participate in the Texas Association of Counties Health and Employee Benefits Pool at the expense of the retiree.

Members are eligible for retirement in TCDRS at age 60 with 8 years of service credit or at any age with 20 years of service credit or when member's age plus service credit totals 75. Members terminating before normal retirement conditions are not eligible. Benefits include dental/vision coverage, and life insurance.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

Retiree's surviving spouses are eligible for death-in-service benefits if the spouse was enrolled in the TAC HEBP health care plan at the time of the retiree's death at the expense of the surviving spouse.

Employees who become eligible for disability retirement also are eligible to participate in the plan at the expense of the retiree.

TAC HEBP health care coverage terminates once the retiree is eligible for Medicare. The retiree is then eligible for the County Silver Choice Plan at the retiree's expense. Spouses and dependents of a Medicare eligible retiree may continue TAC HEBP health care coverage for up to 18 months through COBRA.

Health Care and Other Benefits. Retiree medical coverage for retirees is the same as coverage provided to active County employees in accordance with the terms and conditions of the current TAC HEBP health care coverage if they were enrolled at the time of death. Benefits include medical and prescription drug, vision/dental coverage, and life insurance (\$10,000 without AD&D until age 65). All benefits are provided at the expense of the retiree.

Dental and life insurance benefits are also available to the retiree with the retiree paying 100% of the contribution. The life insurance benefit for retirees is a level \$10,000. Effective October 1, 2016 eligible retirees may continue dental and life insurance coverage beyond age 65 by paying the full contribution rate for elected coverage.

At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefit terms:

	<u>Employee Only</u>	<u>Employee & Family</u>
Inactive employees (or their beneficiaries) currently receiving benefits	-	-
Inactive employees entitled to but not yet receiving benefits	-	-
Active employees	<u>117</u>	<u>37</u>
Total = 154	<u><u>117</u></u>	<u><u>37</u></u>

Funding Policies. The County does not make annual contributions to the plan, but it records as expense, the change in the Net OPEB Obligation. As the measurement date and financial statement date are the same, there are no subsequent contributions to recognition in the following fiscal year.

Under this funding policy, GASB 75 requires the use of a discount rate consistent with the investment return on the employer's general assets. In the valuation, the discount rate is 4.1%.

The actuarially determined contribution requirement for the County's fiscal year is computed through an interim actuarial projection performed as of December 31, 2019. The actuarial projection is performed to determine the adequacy of the contribution rate, to describe the current financial condition of OPEB and to analyze changes in conditions.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information (initiated in 2008) provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Projections of benefits are based on the plan and include the types of benefits in force at the valuations date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial valuation/measurement dates	12/31/18
Actuarial Method	Individual entry age normal cost method - level percentage of projected salary
Service Cost	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each participant's service between date of hire and date of expected
Total OPEB Liability	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
Salary Increases	Varies by age and service. 4.9% average over career including inflation
Discount Rate	4.10% (1.10% real rate of return plus 3.00% inflation)
Health Care Cost Trend	Level 5.00%
Effect of ACA	The excess coverage excise tax penalty of the Affordable Care Act has been postponed until the plan year beginning in 2022 and is not included in the projection of benefits in this valuation. This plan has medical costs under the limits in current law. Current legislative discussions include both repeal of the excise tax and
Mortality	RPH-2014 Total Table with Projection MP-2018
Turnover	Rates varying based on gender, age and select and ultimate at 15 years. Rates based the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.
Disability	None assumed
Retirement Rates	See plan report
Salary Scale	3.50%
Retirement Age	Members who are eligible for service retirement under TCDRS are assumed to commence receiving benefits based on age. The average age at service retirement for recent retirement is 61.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

SENSITIVITY ANALYSIS

Healthcare Cost Trend Rate	1% Decrease 4.0%	Current Discount Rate 5.0%	1% Increase 6.0%
Total OPEB Liability	\$ 144,899	\$ 167,400	\$ 195,044
% Difference	-13.4%		16.5%
Discount Rate	1% Decrease 3.1%	Current Discount Rate 4.1%	1% Increase 5.1%
Total OPEB Liability	\$ 150,590	\$ 167,400	\$ 186,322
% Difference	-10.0%		11.3%
	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c)
Balance at 12/31/2018	\$ 146,419	\$ -	\$ 146,419
Changes for the year:			
Service cost	14,978	-	14,978
Interest on total OPEB liability	6,003	-	6,003
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	-	-	-
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	-	-	-
Benefit payments	-	-	-
Administrative expense	-	-	-
Member contributions	-	-	-
Net investment income	-	-	-
Employer contributions	-	-	-
Other	-	-	-
Net changes	20,981	-	20,981
Balance at 12/31/2019	\$ 167,400	\$ -	\$ 167,400

G. Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; employee health benefits; and other claims of various natures. The County participates in the Texas Association of Counties Intergovernmental Risk Pool (Pool) which provides protection for risks of loss. Premiums are paid to the Pool which retains the risk of loss beyond the County's policy deductibles. Any losses reported but unsettled or incurred and not reported, are believed to be insignificant to the County's basic financial statements. For the last three years, there have been no significant reductions of insurance coverage or insurance settlements in excess insurance coverage. Any losses reported but unsettled or incurred and not reported, are believed to be insignificant to the County's basic financial statements.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

H. Lease obligations

Operating Leases. The County has entered into operating leases for copy machines for various offices which monthly payments are made by the general fund.

<u>FY</u>	<u>Amount</u>
2020	\$ 41,344
2021	23,114
2022	23,114
2023	23,114
2024	5,033

I. Long-term liabilities

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are repaid by the debt service funds.

At December 31, 2019, the County had the following outstanding bonded debt:

<u>Purpose</u>	<u>Original Amount</u>	<u>Year of Issue</u>	<u>Final Maturity</u>	<u>Average Annual Payment</u>	<u>Interest Rate</u>	<u>Balance 12/31/2018</u>
GOVERNMENTAL ACTIVITIES DEBT						
Certificates of Obligation:						
Building restoration	\$ 2,750,000	2012	2031	\$ 200,630	2.000% - 2.875%	\$ 900,000
Refunding	\$ 4,640,000	2019	2031	\$ 200,630	2.230%	4,640,000
						<u>5,540,000</u>
Bond discount						(14,319)
						<u>5,525,681</u>
Capital lease obligations						10,747
						<u>10,747</u>
Total Governmental Activities Debt						<u>\$ 5,536,428</u>

Annual debt service requirements to maturity for general debt are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 545,000	\$ 84,432	\$ 629,432
2021	515,000	112,426	627,426
2022	525,000	100,286	625,286
2023	535,000	88,736	623,736
2024	545,000	76,776	621,776
2025 - 2029	2,515,000	192,257	2,707,257
2030 - 2031	360,000	12,042	372,042
	<u>\$ 5,540,000</u>	<u>\$ 666,955</u>	<u>\$ 6,206,955</u>

For the year ended December 31, 2019, interest payments totaling \$198,402 were made by the debt service fund.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

Capital Lease Obligation

Capitalized lease obligations are comprised of leases which terms provide for a bargain purchase options at the end of the lease period or provide the rights of ownership during the economic useful life of the assets. The general fund is used to make payments as due.

\$49,352 due in annual instalments of \$10,789 including interest accruing at 3.687%, maturing in February 2020 and secured by equipment with an original cost of \$49,352 and NBV of \$19,840 \$ 10,747

Annual scheduled lease payments are as follows:

Year Ending December 31,	Amount
2020	\$ 10,789
Less interest	(42)
	<u>\$ 10,747</u>

Changes in long-term liabilities for the year ended December 31, 2019 are as follows:

	12/31/2018	Additions	Retirements	12/31/2019	Due in One Year
GOVERNMENTAL ACTIVITIES:					
Certificates of obligation	\$ 5,860,000	\$ 4,640,000	\$ (4,960,000)	\$ 5,540,000	\$ 414,000
Bond premium	-	-	-	-	-
Bond discount	(15,512)	-	1,193	(14,319)	(1,193)
Capital lease obligation	20,747	-	(10,000)	10,747	10,747
Compensated absences payable	215,618	270,028	(268,215)	217,431	204,385
OPEB liability	146,419	20,981	-	167,400	-
Net pension liability	1,262,886	2,131,531	-	3,394,417	-
	<u>\$ 7,490,158</u>	<u>\$ 7,062,540</u>	<u>\$ (5,237,022)</u>	<u>\$ 9,315,676</u>	<u>\$ 627,939</u>

J. Fund balance

In government-wide statements, Net position is classified into three categories as follows:

1. *Net investment in capital assets* – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, leases, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. *Restricted* – This component of net position consists of assets whose use is restricted by contributors, laws, or regulations of other governments, or by laws through constitutional provisions or enabling legislation.
3. *Unrestricted* – This component of net position consists of those assets that do not meet the definition of “restricted” or “net investment in capital assets.”

Governmental funds classify fund balances as follows:

1. *Nonspendable Fund Balances* – Amounts that cannot be spent because they are either not in a spendable form or are legally or contractually required to be maintained intact.
2. *Restricted Fund Balance* – Amounts that can be spent only for specific purposes because of constraints imposed by external providers or imposed by constitutional provisions or enabling legislation.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

3. *Committed Fund Balance* – Amounts that can only be used for specific purposes pursuant to constraints imposed by the Commissioners Court (the “Court”) by formal action through adoption of a resolution, unless the Court removes or changes the specified use by taking the same type of action used to commit the amounts.
4. *Assigned Fund Balance* – Amounts assigned to a specific purpose to which the Court has delegated authority to the County Auditor to determine the assigned amounts of each fund.
5. *Unassigned Fund Balance* – Amounts that are available for any purpose; these amounts can be reported only in the County’s General Fund or as deficits in other governmental funds.

Fund balance amounts represent the nature of the net resources that are reported in a governmental fund. The County fund balance classifications include non-spendable resources, restricted, and non-restricted (committed, assigned and unassigned) amounts. When the County incurs an expenditure for an unrestricted amount, committed amounts are reduced first, followed by assigned amounts and then unassigned amounts for purposes in which any of those unrestricted fund balance classifications could be used.

	General Fund	Other Funds	Total
Fund Balances:			
Restricted for:			
Debt service	\$ -	\$ 108,603	\$ 108,603
Justice administration	-	521,341	521,341
Preservation	-	686,998	686,998
County administration facilities	-	5,459	5,459
Capital projects	-	170,062	170,062
Committed to:			
Airport operations	-	10,414	10,414
County administration facilities	-	-	-
Road & bridge maintenance	-	5,117,521	5,117,521
Preservation	-	4,159	4,159
Unassigned:	3,442,134	-	3,442,134
	<u>\$ 3,442,134</u>	<u>\$ 6,624,557</u>	<u>\$ 10,066,691</u>

K. Interfund transfers

The composition of interfund transfers for the current fiscal year is as follows:

	Transfers In	Transfers Out
General Fund	\$ 308,000	\$ (60,000)
Nonmajor governmental funds	80,000	(328,000)
Total	<u>\$ 388,000</u>	<u>\$ (388,000)</u>

\$308,000 transfers were made by the Road and Bridge Pct #1, #2, #3, and #4 Funds to the General Fund in order to share available fund balance. The General Fund transferred \$60,000 to the Security Fund to supplement fund resources used for courthouse security (bailiffs).

L. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2019

From time to time, the County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of County's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

M. Subsequent Events

The COVID-19 pandemic sweeping across the country has resulted in mandatory closure of many businesses resulting in layoffs of much of the workforce. The financial impact of those closures is not yet known but could potentially affect receipt of future revenue due to the significant economic impact on unemployment, and reduction of business activity. Revenue from various assessed taxes (property, sales, beverage), fines, fees, licenses, permits, and other revenues could be adversely affected.

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Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT B-1
Page 1 of 6

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 8,010,228	\$ 8,010,228	\$ 8,027,617	\$ 17,389
<i>Other taxes</i>	1,415,500	1,629,000	1,821,505	192,505
<i>Licenses and permits</i>	23,000	28,500	29,743	1,243
<i>Fines and forfeitures</i>	496,100	446,100	434,345	(11,755)
<i>Charges for services</i>	2,230,200	2,550,700	2,688,114	137,414
<i>Intergovernmental</i>	225,200	395,080	375,043	(20,037)
<i>Miscellaneous</i>	219,772	219,772	230,383	10,611
Total receipts	12,620,000	13,279,380	13,606,750	327,370
Disbursements:				
Current:				
General Administration				
County Judge				
<i>Personnel services</i>	198,250	198,250	197,974	276
<i>Supplies</i>	3,000	2,250	1,964	286
<i>Services and charges</i>	8,150	8,900	6,891	2,009
<i>Capital outlay</i>	1,000	1,000	653	347
Total County Judge	210,400	210,400	207,482	2,918
Commisioners' Court				
<i>Personnel services</i>	334,650	334,650	334,030	620
<i>Supplies</i>	75,000	75,000	59,939	15,061
<i>Services and charges</i>	677,650	1,141,650	1,084,411	57,239
Total Commisioners' Court	1,087,300	1,551,300	1,478,380	72,920
County Clerk				
<i>Personnel services</i>	394,400	394,400	369,555	24,845
<i>Supplies</i>	14,000	14,000	12,086	1,914
<i>Services and charges</i>	10,000	10,000	6,572	3,428
<i>Capital outlay</i>	5,000	5,000	721	4,279
Total County Clerk	423,400	423,400	388,934	34,466
Elections				
<i>Personnel services</i>	--	17,120	19,469	(2,349)
<i>Supplies</i>	10,000	5,000	2,032	2,968
<i>Services and charges</i>	30,500	20,880	14,531	6,349
<i>Capital outlay</i>	5,000	2,500	--	2,500
Total Elections	45,500	45,500	36,032	9,468
Veteran Service Officer				
<i>Personnel services</i>	20,510	20,510	20,518	(8)
<i>Supplies</i>	1,000	1,000	204	796
<i>Services and charges</i>	1,750	1,750	1,333	417
Total Veteran Service Officer	23,260	23,260	22,055	1,205
Information Technology				
<i>Personnel services</i>	70,355	70,355	70,248	107
<i>Supplies</i>	3,000	2,750	2,022	728
<i>Services and charges</i>	119,000	119,250	104,476	14,774
<i>Capital outlay</i>	2,000	2,000	1,636	364
Total Information Technology	194,355	194,355	178,382	15,973

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT B-1
Page 2 of 6

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Nondepartmental				
<i>Personnel services</i>	\$ 67,970	\$ 28,470	\$ 6,159	\$ 22,311
<i>Supplies</i>	38,500	38,500	30,750	7,750
<i>Services and charges</i>	114,350	228,850	191,215	37,635
<i>Capital outlay</i>	100,000	100,000	--	100,000
<i>Other</i>	11,000	11,000	10,789	211
Total Nondepartmental	331,820	406,820	238,913	167,907
Total General Administration	2,316,035	2,855,035	2,550,178	304,857
Financial Administration				
County Auditor				
<i>Personnel services</i>	224,125	224,125	213,455	10,670
<i>Supplies</i>	3,250	2,600	2,715	(115)
<i>Services and charges</i>	4,700	4,850	4,117	733
<i>Capital outlay</i>	2,000	2,500	2,458	42
Total County Auditor	234,075	234,075	222,745	11,330
County Treasurer				
<i>Personnel services</i>	76,325	76,325	75,352	973
<i>Supplies</i>	2,000	2,000	1,845	155
<i>Services and charges</i>	3,500	3,500	2,377	1,123
<i>Capital outlay</i>	1,000	1,000	--	1,000
Total County Treasurer	82,825	82,825	79,574	3,251
Tax Assessor - Collector				
<i>Personnel services</i>	283,325	283,325	235,946	47,379
<i>Supplies</i>	3,500	3,500	1,965	1,535
<i>Services and charges</i>	8,000	8,000	4,580	3,420
<i>Capital outlay</i>	1,200	1,200	--	1,200
Total Tax Assessor - Collector	296,025	296,025	242,491	53,534
Total Financial Administration	612,925	612,925	544,810	68,115
Judicial				
County Court				
<i>Services and charges</i>	32,000	32,000	19,192	12,808
Total County Court	32,000	32,000	19,192	12,808
Public Defender				
<i>Personnel services</i>	188,000	188,000	186,730	1,270
<i>Supplies</i>	3,000	1,300	1,092	208
<i>Services and charges</i>	4,500	6,200	4,740	1,460
<i>Capital outlay</i>	1,000	1,000	--	1,000
Total Public Defender	196,500	196,500	192,562	3,938
25th Judicial District				
<i>Supplies</i>	500	500	143	357
<i>Services and charges</i>	26,100	26,100	23,253	2,847
Total 25th Judicial District	26,600	26,600	23,396	3,204

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
2nd 25th Judicial District				
<i>Supplies</i>	\$ 500	\$ 500	\$ --	\$ 500
<i>Services and charges</i>	26,100	26,100	22,389	3,711
Total 2nd 25th Judicial District	26,600	26,600	22,389	4,211
District Court				
<i>Services and charges</i>	76,000	81,000	73,184	7,816
Total District Court	76,000	81,000	73,184	7,816
District Clerk				
<i>Personnel services</i>	198,650	198,650	198,236	414
<i>Supplies</i>	5,250	4,000	3,745	255
<i>Services and charges</i>	6,250	7,500	5,157	2,343
<i>Capital outlay</i>	5,000	5,000	653	4,347
Total District Clerk	215,150	215,150	207,791	7,359
Justice of the Peace Number 1				
<i>Personnel services</i>	162,400	162,400	151,437	10,963
<i>Supplies</i>	4,000	4,000	5,106	(1,106)
<i>Services and charges</i>	9,250	9,250	5,367	3,883
<i>Capital outlay</i>	2,000	2,000	653	1,347
Total Justice of the Peace Number 1	177,650	177,650	162,563	15,087
Justice of the Peace Number 2				
<i>Personnel services</i>	154,060	154,060	149,957	4,103
<i>Supplies</i>	4,000	4,000	4,332	(332)
<i>Services and charges</i>	12,750	12,750	8,488	4,262
<i>Capital outlay</i>	2,000	2,000	--	2,000
Total Justice of the Peace Number 2	172,810	172,810	162,777	10,033
Justice of the Peace Number 3				
<i>Personnel services</i>	156,430	156,430	155,882	548
<i>Supplies</i>	5,500	5,500	5,098	402
<i>Services and charges</i>	6,450	6,450	4,081	2,369
<i>Capital outlay</i>	3,000	3,000	467	2,533
Total Justice of the Peace Number 3	171,380	171,380	165,528	5,852
Justice of the Peace Number 4				
<i>Personnel services</i>	135,740	135,740	124,292	11,448
<i>Supplies</i>	3,500	3,500	3,685	(185)
<i>Services and charges</i>	14,250	14,250	11,582	2,668
<i>Capital outlay</i>	2,000	2,000	--	2,000
Total Justice of the Peace Number 4	155,490	155,490	139,559	15,931
County Attorney				
<i>Personnel services</i>	466,900	471,780	420,800	50,980
<i>Services and charges</i>	28,500	28,500	24,433	4,067
<i>Capital outlay</i>	2,000	2,000	1,238	762
Total County Attorney	497,400	502,280	446,471	55,809
Total Judicial	1,747,580	1,757,460	1,615,412	142,048

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Safety				
Emergency Management				
Personnel services	\$ 46,330	\$ 46,330	\$ 46,328	\$ 2
Supplies	3,000	3,000	913	2,087
Services and charges	39,750	39,750	34,777	4,973
Capital outlay	20,000	106,000	83,358	22,642
Other	40,000	40,000	--	40,000
Total Emergency Management	149,080	235,080	165,376	69,704
EMS Director/Ambulance				
Personnel services	1,845,350	1,928,350	1,889,090	39,260
Supplies	157,500	157,000	168,994	(11,994)
Services and charges	143,000	178,500	160,677	17,823
Capital outlay	265,000	329,000	274,201	54,799
Total EMS Director/Ambulance	2,410,850	2,592,850	2,492,962	99,888
Constables				
Personnel services	128,060	128,060	126,175	1,885
Services and charges	17,000	17,000	7,949	9,051
Total Constables	145,060	145,060	134,124	10,936
911 Rural Addressing				
Personnel services	107,120	107,120	97,537	9,583
Supplies	5,000	6,000	5,379	621
Services and charges	27,250	26,250	8,452	17,798
Capital outlay	7,500	7,500	5,127	2,373
Total 911 Rural Addressing	146,870	146,870	116,495	30,375
County Sheriff				
Personnel services	2,098,625	2,127,625	2,038,518	89,107
Supplies	116,000	146,000	137,322	8,678
Services and charges	258,500	262,500	234,552	27,948
Capital outlay	239,000	236,500	227,114	9,386
Other	7,500	7,500	7,440	60
Total County Sheriff	2,719,625	2,780,125	2,644,946	135,179
Operation of Jail				
Personnel services	1,341,000	1,347,000	1,242,596	104,404
Supplies	191,500	151,500	133,273	18,227
Services and charges	380,500	437,500	433,838	3,662
Capital outlay	5,000	5,000	4,072	928
Total Operation of Jail	1,918,000	1,941,000	1,813,779	127,221
Correction - Probation Juvenile				
Personnel services	13,888	13,888	13,879	9
Services and charges	144,052	144,052	143,912	140
Total Correction - Probation Juvenile	157,940	157,940	157,791	149

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Department of Public Safety				
Personnel services	\$ 50,365	\$ 50,365	\$ 49,663	\$ 702
Supplies	1,200	1,500	1,383	117
Services and charges	2,000	1,700	1,522	178
Total Department of Public Safety	<u>53,565</u>	<u>53,565</u>	<u>52,568</u>	<u>997</u>
Total Public Safety	<u>7,700,990</u>	<u>8,052,490</u>	<u>7,578,041</u>	<u>474,449</u>
Public Facilities				
Courthouse Building				
Personnel services	241,150	241,150	231,384	9,766
Supplies	48,000	46,500	28,906	17,594
Services and charges	293,250	299,750	267,136	32,614
Capital outlay	10,000	10,000	5,719	4,281
Total Courthouse Building	<u>592,400</u>	<u>597,400</u>	<u>533,145</u>	<u>64,255</u>
HGAC Solid Waste Grant				
Services and charges	--	62,000	61,636	364
Total HGAC Solid Waste Grant	<u>--</u>	<u>62,000</u>	<u>61,636</u>	<u>364</u>
Total Public Facilities	<u>592,400</u>	<u>659,400</u>	<u>594,781</u>	<u>64,619</u>
Conservation				
Agriculture Extension Service				
Personnel services	142,675	142,675	139,936	2,739
Supplies	6,500	6,500	3,608	2,892
Services and charges	25,150	25,150	16,623	8,527
Capital outlay	2,000	2,000	1,122	878
Total Agriculture Extension Service	<u>176,325</u>	<u>176,325</u>	<u>161,289</u>	<u>15,036</u>
Total Conservation	<u>176,325</u>	<u>176,325</u>	<u>161,289</u>	<u>15,036</u>
Health and Welfare				
Septic System - Flood Plain				
Personnel services	31,100	31,100	31,119	(19)
Supplies	1,400	1,400	653	747
Services and charges	13,250	13,250	1,268	11,982
Capital outlay	2,000	2,000	--	2,000
Total Septic System - Flood Plain	<u>47,750</u>	<u>47,750</u>	<u>33,040</u>	<u>14,710</u>
Mental Health and Alcohol				
Services and charges	19,180	19,180	15,822	3,358
Total Mental Health and Alcohol	<u>19,180</u>	<u>19,180</u>	<u>15,822</u>	<u>3,358</u>
Contract Services				
Services and charges	143,880	143,880	124,213	19,667
Other	23,500	23,500	23,500	--
Total Contract Services	<u>167,380</u>	<u>167,380</u>	<u>147,713</u>	<u>19,667</u>

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Indigent Health Care				
<i>Personnel services</i>	\$ 18,585	\$ 18,585	\$ 18,085	\$ 500
<i>Supplies</i>	750	750	986	(236)
<i>Services and charges</i>	351,500	351,500	99,518	251,982
<i>Capital outlay</i>	1,000	1,000	--	1,000
Total Indigent Health Care	<u>371,835</u>	<u>371,835</u>	<u>118,589</u>	<u>253,246</u>
Parks and Recreation				
<i>Services and charges</i>	5,000	5,000	1,924	3,076
Total Parks and Recreation	<u>5,000</u>	<u>5,000</u>	<u>1,924</u>	<u>3,076</u>
Total Health and Welfare	<u>611,145</u>	<u>611,145</u>	<u>317,088</u>	<u>294,057</u>
Total disbursements	<u>13,757,400</u>	<u>14,724,780</u>	<u>13,361,599</u>	<u>1,363,181</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,137,400)</u>	<u>(1,445,400)</u>	<u>245,151</u>	<u>1,690,551</u>
Other financing sources (uses):				
<i>Transfers in</i>	300,000	308,000	308,000	--
<i>Transfers out</i>	(60,000)	(60,000)	(60,000)	--
Total other financing sources (uses)	<u>240,000</u>	<u>248,000</u>	<u>248,000</u>	<u>--</u>
Net change in cash	(897,400)	(1,197,400)	49,351	1,690,551
Cash, January 1	<u>2,707,832</u>	<u>2,707,832</u>	<u>2,707,832</u>	<u>--</u>
Cash, December 31	<u>\$ 1,810,432</u>	<u>\$ 1,510,432</u>	<u>\$ 3,200,983</u>	<u>\$ 1,690,551</u>

COLORADO COUNTY, TEXAS
 SCHEDULE OF CHANGES IN THE COUNTY'S
 NET PENSION LIABILITY AND RELATED RATIOS
 COLORADO COUNTY PENSION PLAN
 LAST TEN PLAN YEARS *

	Plan Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total pension liability:										
Service cost	\$ 843,015	\$ 853,142	\$ 836,962	\$ 773,517	\$ 761,630	\$ --	\$ --	\$ --	\$ --	\$ --
Interest	2,320,499	2,170,299	1,979,662	1,840,828	1,710,490	--	--	--	--	--
Changes of benefit terms	--	--	--	67,051	--	--	--	--	--	--
Differences between expected and actual experience	(184,870)	(304,240)	(5,710)	(321,956)	(378,403)	--	--	--	--	--
Changes of assumptions	--	140,390	--	259,033	--	--	--	--	--	--
Benefit payments, including refunds of employee contributions	(1,039,762)	(952,208)	(850,145)	(704,126)	(598,521)	--	--	--	--	--
Net change in total pension liability	1,938,882	1,907,383	1,960,769	1,914,347	1,495,196	--	--	--	--	--
Total pension liability - beginning	28,314,886	26,407,503	24,446,734	22,532,387	21,037,191	--	--	--	--	--
Total pension liability - ending (a)	\$ 30,253,768	\$ 28,314,886	\$ 26,407,503	\$ 24,446,734	\$ 22,532,387	\$ --	\$ --	\$ --	\$ --	\$ --
Plan fiduciary net position:										
Contributions - employer	\$ 857,019	\$ 823,098	\$ 774,297	\$ 743,592	\$ 697,017	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions - employee	499,932	480,145	451,679	432,322	402,904	--	--	--	--	--
Net investment income	(500,431)	3,407,625	1,574,645	(144,583)	1,312,625	--	--	--	--	--
Benefit payments, including refunds of employee contributions	(1,039,762)	(952,208)	(850,145)	(704,127)	(598,521)	--	--	--	--	--
Administrative expense	(21,574)	(17,990)	(17,101)	(15,190)	(15,490)	--	--	--	--	--
Other	12,166	4,535	141,090	(14,178)	(116,887)	--	--	--	--	--
Net change in plan fiduciary net position	(192,650)	3,745,205	2,074,465	297,836	1,681,648	--	--	--	--	--
Plan fiduciary net position - beginning	27,052,000	23,306,795	21,232,330	20,934,494	19,252,846	--	--	--	--	--
Plan fiduciary net position - ending (b)	\$ 26,859,350	\$ 27,052,000	\$ 23,306,795	\$ 21,232,330	\$ 20,934,494	\$ --	\$ --	\$ --	\$ --	\$ --
County's net pension liability - ending (a) - (b)	\$ 3,394,418	\$ 1,262,886	\$ 3,100,708	\$ 3,214,404	\$ 1,597,893	\$ --	\$ --	\$ --	\$ --	\$ --
Plan fiduciary net position as a percentage of the total pension liability	88.78%	95.54%	88.26%	86.85%	92.91%	N/A	N/A	N/A	N/A	N/A
Covered payroll	\$ 7,141,886	\$ 6,859,208	\$ 6,452,554	\$ 6,176,023	\$ 5,755,766	\$ --	\$ --	\$ --	\$ --	\$ --
County's net pension liability as a percentage of covered payroll	47.53%	18.41%	48.05%	52.05%	27.76%	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

COLORADO COUNTY, TEXAS
 SCHEDULE OF COUNTY CONTRIBUTIONS
 COLORADO COUNTY PENSION PLAN
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Actuarially determined contribution	\$ 823,781	\$ 812,747	\$ 790,181	\$ 766,563	\$ 743,592	\$ 697,017	\$ 686,155	\$ 586,614	\$ 542,091	\$ 556,516
Contributions in relation to the actuarially determined contribution	906,507	857,019	823,098	774,297	743,592	697,017	686,155	586,614	542,091	556,516
Contribution deficiency (excess)	\$ (82,726)	\$ (44,272)	\$ (32,917)	\$ (7,734)	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Covered-employee payroll	\$ 7,550,701	\$ 7,141,886	\$ 6,859,208	\$ 6,452,554	\$ 6,176,023	\$ 5,755,766	\$ 5,722,796	\$ 5,555,102	\$ 5,268,191	\$ 5,345,978
Contributions as a percentage of covered payroll	12.0%	12.0%	12.0%	12.0%	12.0%	12.1%	12.0%	10.6%	10.3%	10.4%

Notes to Schedule

Valuation date: 12/31/18

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	6.8 (based on contribution rate calculated in 12/31/17 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.750%
Salary increases	Varies by age and service. 4.9% average over career including inflation
Investment rate of return	8.0, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefits based on age. The average age at service retirement for recent retirement is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014

Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions
 2015: New inflation, mortality and other assumptions were reflected; 2017: New mortality assumptions were reflected.

Changes in Plan Provisions Reflected in the Schedule of Employer Contributions
 2015: No changes in plan provisions; 2016: Employer contributions reflect that a 30% CPI COLA was adopted; 2017: New annuity purchase rates were reflected for benefits earned after 2017; 2018: No changes in plan provisions.

COLORADO COUNTY, TEXAS
*SCHEDULE OF CHANGES IN THE COUNTY'S
 TOTAL OPEB LIABILITY AND RELATED RATIOS
 COLORADO COUNTY RETIREE HEALTH CARE PLAN
 LAST TEN FISCAL YEARS **

	Fiscal Year Ended									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total OPEB liability:										
Service cost	\$ 14,978	\$ 14,388	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Interest	6,003	5,767	--	--	--	--	--	--	--	--
Changes of benefit terms	--	--	--	--	--	--	--	--	--	--
Differences between expected and actual experience	--	--	--	--	--	--	--	--	--	--
Changes of assumptions or other inputs	--	--	--	--	--	--	--	--	--	--
Benefit payments	--	--	--	--	--	--	--	--	--	--
Net change in total OPEB liability	20,981	20,155	--	--	--	--	--	--	--	--
Total OPEB liability - beginning	146,419	126,264	--	--	--	--	--	--	--	--
Total OPEB liability - ending	<u>\$ 167,400</u>	<u>\$ 146,419</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
Covered-employee payroll	\$ 5,857,109	\$ 5,857,109	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Total OPEB liability as a percentage of covered-employee payroll	2.86%	2.50%	--	--	--	--	--	--	--	--

Notes to Schedule:

There were no changes of benefit terms in 2019.

There were no changes of assumptions in 2019. The following are the discount rates used in each period.

2019	4.10%
2018	4.10%
2017	NA
2016	NA
2015	NA
2014	NA
2013	NA
2012	NA
2011	NA
2010	NA

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

COLORADO COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
Year Ended December 31, 2019

1. *Budget/GAAP reconciliation*

The following is a reconciliation of budget basis (cash) to GAAP basis for the General Fund:

	<u>General Fund</u>
Change in net unrestricted cash and investments	
- Budget Basis	\$ 493,151
Adjustments to GAAP basis	
Revenue recognition differences	77,235
Expenditure recognition differences	<u>197,368</u>
Net change in fund balance - GAAP Basis	<u>\$ 767,754</u>

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Combining Statement and Budget Comparisons as Other Supplementary Information

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board and considered a part of the basic financial statements, but are presented for purposes of additional analysis.

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SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditures for particular purposes.

County Attorney Forfeiture Fund – This fund is used to account for forfeitures awarded as part of Article 59.06 of the Code of Criminal Procedure and may be expended solely for expenses of office.

Records Preservation Fund – This fund is used to account for the records management and preservation fee received by the County Clerk. Funds generated from this fee may only be used for special records preservation and automation projects.

Airport Fund – This fund is used to account for the County's revenues (user fees and fuel commissions) and expenditures related to the maintenance of the Robert R. Wells, Jr. Airport.

Sheriff Forfeiture Fund – This fund is used to account for forfeitures awarded as part of Article 59.06 of the Texas Code of Criminal Procedure and may be expended solely for law enforcement purposes.

Rock Island Water Improvement Project Fund – This fund is used to account for federal source revenues used to construct a 50,000 gallon elevated water storage tank.

Road and Bridge Precinct Number 1 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #1.

Road and Bridge Precinct Number 2 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #2.

Road and Bridge Precinct Number 3 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #3.

Road and Bridge Precinct Number 4 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #4.

LEOSE - This fund is used to account for revenues and expenditures related to the continuing education of persons licensed under Chapter 1701, Occupations Code.

Security Fund – This fund is used to account for revenues and expenditures related to improving and maintaining courtroom and general courthouse security.

Law Library Fund – This fund is used to account for revenues and expenditures related to the maintenance of a library for use by members of the Texas Bar Association

Justice Court Technology – This fund is used to account for revenues and expenditures related to the purchase and maintenance of technology enhancements for justice courts.

County and District Court Technology Fund - This fund is used to account for revenues and expenditures related to the purchase and maintenance of technology enhancements for county and district courts.

Historical Commission Fund – This fund is used to account for programs conducted to preserve the historical heritage of the County.

Hot Check Fund – This fund is used to account for "hot check" fees received by the County Attorney and County Clerk.

County Attorney Salary Supplement – This fund is used to account for state source revenues use to supplement salaries and other expenditures of the County Attorney's office.

DEBT SERVICE FUND

Debt Service Fund – This fund is used to account for and report financial resources that are restricted to expenditures for principal and interest.

CAPITAL PROJECTS FUND

Capital Projects Fund – This fund is used to account for revenues and expenditures related to the acquisition and/or restoration of public facilities and infrastructure improvements.

AGENCY FUNDS

County Clerk - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

District Clerk - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

Sheriff - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

Tax Collector - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

County Attorney Seizure Fund – This fund is used to account for seizures pending final judgment rendered concerning contraband seized as part of Article 59.06 of the Texas Code of Criminal Procedure.

Payroll Clearing - This fund is used to account for amounts deposited for payment of net payroll checks, and withholding and County contributions for payroll taxes and employee benefits.

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COLORADO COUNTY, TEXAS

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2019

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit A-3)
Assets:				
<i>Cash</i>	\$ 6,026,746	\$ 107,519	\$ 170,062	\$ 6,304,327
Receivables (net of allowances for uncollectibles):				
<i>Taxes</i>	2,231,311	456,905	--	2,688,216
<i>Accounts</i>	2,923	361	--	3,284
<i>Fines</i>	67,692	--	--	67,692
<i>Due from other governments</i>	320,925	--	--	320,925
Restricted assets:				
<i>Cash</i>	828,174	169,640	--	997,814
<i>Due from other governments</i>	286,476	65,089	--	351,565
Total Assets	<u>\$ 9,764,247</u>	<u>\$ 799,514</u>	<u>\$ 170,062</u>	<u>\$ 10,733,823</u>
Liabilities:				
<i>Accounts payable</i>	\$ 8,463	\$ --	\$ --	\$ 8,463
Total Liabilities	<u>8,463</u>	<u>--</u>	<u>--</u>	<u>8,463</u>
Deferred Inflows of Resources				
<i>Deferred revenue</i>	3,409,892	690,911	--	4,100,803
Total Deferred Inflows of Resources	<u>3,409,892</u>	<u>690,911</u>	<u>--</u>	<u>4,100,803</u>
Fund Balances:				
<i>Restricted</i>	1,213,798	108,603	170,062	1,492,463
<i>Committed</i>	5,132,094	--	--	5,132,094
Total Fund Balances	<u>6,345,892</u>	<u>108,603</u>	<u>170,062</u>	<u>6,624,557</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 9,764,247</u>	<u>\$ 799,514</u>	<u>\$ 170,062</u>	<u>\$ 10,733,823</u>

COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund Capital Projects	Total Nonmajor Governmental Funds (See Exhibit A-5)
Revenues:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 3,157,432	\$ 654,576	\$ --	\$ 3,812,008
<i>Licenses and permits</i>	789,400	--	--	789,400
<i>Fines and forfeitures</i>	27,923	--	--	27,923
<i>Charges for services</i>	246,051	--	--	246,051
<i>Intergovernmental</i>	708,955	--	--	708,955
<i>Miscellaneous</i>	230,573	10,342	4,232	245,147
Total revenues	<u>5,160,334</u>	<u>664,918</u>	<u>4,232</u>	<u>5,829,484</u>
Expenditures:				
Current:				
<i>General administration</i>	3,908	--	--	3,908
<i>Judicial</i>	36,359	--	--	36,359
<i>Public safety</i>	90,449	--	--	90,449
<i>Public facilities</i>	7,635	--	1,250	8,885
<i>Public transportation</i>	4,841,730	--	--	4,841,730
<i>Health and welfare</i>	22,150	--	--	22,150
Debt service:				
<i>Principal</i>	--	455,000	--	455,000
<i>Interest and fiscal charges</i>	--	198,902	--	198,902
<i>Bond issue costs</i>	--	70,140	--	70,140
Total expenditures	<u>5,002,231</u>	<u>724,042</u>	<u>1,250</u>	<u>5,727,523</u>
Excess (deficiency) of revenues over (under) expenditures	158,103	(59,124)	2,982	101,961
Other financing sources (uses):				
<i>Transfers in</i>	80,000	--	--	80,000
<i>Transfers out</i>	(328,000)	--	--	(328,000)
<i>Proceeds of refunding bonds</i>	--	4,640,000	--	4,640,000
<i>Payment to refunded bond escrow agent</i>	--	(4,566,049)	--	(4,566,049)
Total other financing sources (uses)	<u>(248,000)</u>	<u>73,951</u>	<u>--</u>	<u>(174,049)</u>
Net change in fund balance	(89,897)	14,827	2,982	(72,088)
Fund balances, January 1	6,435,789	93,776	167,080	6,696,645
Fund balances, December 31	<u>\$ 6,345,892</u>	<u>\$ 108,603</u>	<u>\$ 170,062</u>	<u>\$ 6,624,557</u>

COLORADO COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2019

	County Attorney Forfeiture	Records Preservation	Airport	Sheriff Forfeiture
Assets:				
<i>Cash</i>	\$ 289,338	\$ 686,998	\$ 9,452	\$ 61,110
Receivables (net of allowances for uncollectibles):				
<i>Taxes</i>	--	--	--	--
<i>Accounts</i>	--	--	962	--
<i>Fines</i>	--	21,115	--	--
<i>Due from other governments</i>	--	--	--	--
Restricted assets:				
<i>Cash</i>	--	--	--	--
<i>Due from other governments</i>	--	--	--	--
Total Assets	<u>\$ 289,338</u>	<u>\$ 708,113</u>	<u>\$ 10,414</u>	<u>\$ 61,110</u>
Liabilities:				
<i>Accounts payable</i>	\$ --	\$ --	\$ --	\$ --
Total Liabilities	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Deferred Inflows of Resources				
<i>Deferred revenue</i>	--	21,115	--	--
Total Deferred Inflows of Resources	<u>--</u>	<u>21,115</u>	<u>--</u>	<u>--</u>
Fund Balances:				
<i>Restricted</i>	289,338	686,998	--	61,110
<i>Committed</i>	--	--	10,414	--
Total Fund Balances	<u>289,338</u>	<u>686,998</u>	<u>10,414</u>	<u>61,110</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 289,338</u>	<u>\$ 708,113</u>	<u>\$ 10,414</u>	<u>\$ 61,110</u>

Road & Bridge Precinct Number 1	Road & Bridge Precinct Number 2	Road & Bridge Precinct Number 3	Road & Bridge Precinct Number 4	LEOSE
\$ 1,298,133	\$ 804,714	\$ 1,239,662	\$ 1,456,603	\$ 5,459
557,605	563,406	648,419	461,881	--
435	661	505	360	--
--	--	--	--	--
--	102,478	--	218,447	--
206,961	209,114	240,667	171,432	--
71,590	72,335	83,250	59,301	--
<u>\$ 2,134,724</u>	<u>\$ 1,752,708</u>	<u>\$ 2,212,503</u>	<u>\$ 2,368,024</u>	<u>\$ 5,459</u>
\$ 1,300	\$ 241	\$ 1,673	\$ 5,023	\$ --
<u>1,300</u>	<u>241</u>	<u>1,673</u>	<u>5,023</u>	<u>--</u>
835,216	843,906	971,243	691,836	--
<u>835,216</u>	<u>843,906</u>	<u>971,243</u>	<u>691,836</u>	<u>--</u>
--	--	--	--	5,459
1,298,208	908,561	1,239,587	1,671,165	--
<u>1,298,208</u>	<u>908,561</u>	<u>1,239,587</u>	<u>1,671,165</u>	<u>5,459</u>
<u>\$ 2,134,724</u>	<u>\$ 1,752,708</u>	<u>\$ 2,212,503</u>	<u>\$ 2,368,024</u>	<u>\$ 5,459</u>

COLORADO COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2019

	<u>Security</u>	<u>Law Library</u>	<u>Justice Court Technology</u>	<u>County and District Court Technology</u>
Assets:				
<i>Cash</i>	\$ 8,299	\$ 105,571	\$ 7,581	\$ 29,478
Receivables (net of allowances for uncollectibles):				
<i>Taxes</i>	--	--	--	--
<i>Accounts</i>	--	--	--	--
<i>Fines</i>	19,597	9,826	17,154	--
<i>Due from other governments</i>	--	--	--	--
Restricted assets:				
<i>Cash</i>	--	--	--	--
<i>Due from other governments</i>	--	--	--	--
 Total Assets	 <u>\$ 27,896</u>	 <u>\$ 115,397</u>	 <u>\$ 24,735</u>	 <u>\$ 29,478</u>
Liabilities:				
<i>Accounts payable</i>	\$ 123	\$ --	\$ --	\$ --
Total Liabilities	<u>123</u>	<u>--</u>	<u>--</u>	<u>--</u>
Deferred Inflows of Resources				
<i>Deferred revenue</i>	19,596	9,826	17,154	--
Total Deferred Inflows of Resources	<u>19,596</u>	<u>9,826</u>	<u>17,154</u>	<u>--</u>
Fund Balances:				
<i>Restricted</i>	8,177	105,571	7,581	29,478
<i>Committed</i>	--	--	--	--
Total Fund Balances	<u>8,177</u>	<u>105,571</u>	<u>7,581</u>	<u>29,478</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 27,896</u>	<u>\$ 115,397</u>	<u>\$ 24,735</u>	<u>\$ 29,478</u>

<u>Historical Commission</u>	<u>Hot Check</u>	<u>County Attorney Salary Supplement</u>	<u>Total Nonmajor Special Revenue Funds (See Exhibit C-1)</u>
\$ 4,159	\$ 14,326	\$ 5,863	\$ 6,026,746
--	--	--	2,231,311
--	--	--	2,923
--	--	--	67,692
--	--	--	320,925
--	--	--	828,174
--	--	--	286,476
<u>\$ 4,159</u>	<u>\$ 14,326</u>	<u>\$ 5,863</u>	<u>\$ 9,764,247</u>
<u>\$ --</u>	<u>\$ 103</u>	<u>\$ --</u>	<u>\$ 8,463</u>
<u>--</u>	<u>103</u>	<u>--</u>	<u>8,463</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>3,409,892</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>3,409,892</u>
--	14,223	5,863	1,213,798
<u>4,159</u>	<u>--</u>	<u>--</u>	<u>5,132,094</u>
<u>4,159</u>	<u>14,223</u>	<u>5,863</u>	<u>6,345,892</u>
<u>\$ 4,159</u>	<u>\$ 14,326</u>	<u>\$ 5,863</u>	<u>\$ 9,764,247</u>

COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	County Attorney Forfeiture	Records Preservation	Airport	Sheriff Forfeiture
Revenues:				
<i>Ad valorem taxes, penalty and interest</i>	\$ --	\$ --	\$ --	\$ --
<i>Licenses and permits</i>	--	--	--	--
<i>Fines and forfeitures</i>	840	--	--	--
<i>Charges for services</i>	--	113,195	104,640	--
<i>Intergovernmental</i>	--	--	29,962	--
<i>Miscellaneous</i>	6,661	15,449	623	2,348
Total revenues	<u>7,501</u>	<u>128,644</u>	<u>135,225</u>	<u>2,348</u>
Expenditures:				
Current:				
<i>General administration</i>	--	3,908	--	--
<i>Judicial</i>	7,726	--	--	--
<i>Public safety</i>	--	--	--	--
<i>Public facilities</i>	--	--	--	7,635
<i>Public transportation</i>	--	--	119,442	--
<i>Health and welfare</i>	--	--	--	--
Total expenditures	<u>7,726</u>	<u>3,908</u>	<u>119,442</u>	<u>7,635</u>
Excess (deficiency) of revenues over (under) expenditures	(225)	124,736	15,783	(5,287)
Other financing sources (uses):				
<i>Transfers in</i>	--	--	--	--
<i>Transfers out</i>	--	--	(20,000)	--
Total other financing sources (uses)	<u>--</u>	<u>--</u>	<u>(20,000)</u>	<u>--</u>
Net change in fund balance	(225)	124,736	(4,217)	(5,287)
Fund balances, January 1	<u>289,563</u>	<u>562,262</u>	<u>14,631</u>	<u>66,397</u>
Fund balances, December 31	<u>\$ 289,338</u>	<u>\$ 686,998</u>	<u>\$ 10,414</u>	<u>\$ 61,110</u>

Rock Island Water Improv Project	Road & Bridge Precinct Number 1	Road & Bridge Precinct Number 2	Road & Bridge Precinct Number 3	Road & Bridge Precinct Number 4
\$ --	\$ 789,052	\$ 797,229	\$ 917,595	\$ 653,556
--	197,147	195,451	227,791	169,011
--	--	--	--	--
--	--	--	--	--
12,000	--	140,885	--	492,228
--	52,550	59,722	44,233	46,395
<u>12,000</u>	<u>1,038,749</u>	<u>1,193,287</u>	<u>1,189,619</u>	<u>1,361,190</u>
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	986,080	1,614,859	1,189,422	931,927
12,000	--	--	--	--
<u>12,000</u>	<u>986,080</u>	<u>1,614,859</u>	<u>1,189,422</u>	<u>931,927</u>
--	52,669	(421,572)	197	429,263
--	--	--	--	20,000
--	(82,970)	(75,750)	(87,180)	(62,100)
--	(82,970)	(75,750)	(87,180)	(42,100)
--	(30,301)	(497,322)	(86,983)	387,163
--	1,328,509	1,405,883	1,326,570	1,284,002
<u>\$ --</u>	<u>\$ 1,298,208</u>	<u>\$ 908,561</u>	<u>\$ 1,239,587</u>	<u>\$ 1,671,165</u>

COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	LEOSE	Security	Law Library	Justice Court Technology
Revenues:				
<i>Ad valorem taxes, penalty and interest</i>	\$ --	\$ --	\$ --	\$ --
<i>Licenses and permits</i>	--	--	--	--
<i>Fines and forfeitures</i>	--	9,885	--	12,544
<i>Charges for services</i>	--	12,542	15,674	--
<i>Intergovernmental</i>	6,380	--	--	--
<i>Miscellaneous</i>	177	366	--	146
Total revenues	<u>6,557</u>	<u>22,793</u>	<u>15,674</u>	<u>12,690</u>
Expenditures:				
Current:				
<i>General administration</i>	--	--	--	--
<i>Judicial</i>	--	--	719	--
<i>Public safety</i>	7,539	82,910	--	--
<i>Public facilities</i>	--	--	--	--
<i>Public transportation</i>	--	--	--	--
<i>Health and welfare</i>	--	--	--	10,150
Total expenditures	<u>7,539</u>	<u>82,910</u>	<u>719</u>	<u>10,150</u>
Excess (deficiency) of revenues over (under) expenditures	(982)	(60,117)	14,955	2,540
Other financing sources (uses):				
<i>Transfers in</i>	--	60,000	--	--
<i>Transfers out</i>	--	--	--	--
Total other financing sources (uses)	<u>--</u>	<u>60,000</u>	<u>--</u>	<u>--</u>
Net change in fund balance	(982)	(117)	14,955	2,540
Fund balances, January 1	<u>6,441</u>	<u>8,294</u>	<u>90,616</u>	<u>5,041</u>
Fund balances, December 31	<u>\$ 5,459</u>	<u>\$ 8,177</u>	<u>\$ 105,571</u>	<u>\$ 7,581</u>

County and District Court Technology	Historical Commission	Hot Check	County Attorney Salary Supplement	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ --	\$ --	\$ --	\$ --	\$ 3,157,432
--	--	--	--	789,400
4,654	--	--	--	27,923
--	--	--	--	246,051
--	--	--	27,500	708,955
664	526	713	--	230,573
<u>5,318</u>	<u>526</u>	<u>713</u>	<u>27,500</u>	<u>5,160,334</u>
--	--	--	--	3,908
--	--	849	27,065	36,359
--	--	--	--	90,449
--	--	--	--	7,635
--	--	--	--	4,841,730
--	--	--	--	22,150
<u>--</u>	<u>--</u>	<u>849</u>	<u>27,065</u>	<u>5,002,231</u>
5,318	526	(136)	435	158,103
--	--	--	--	80,000
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(328,000)</u>
--	--	--	--	(248,000)
5,318	526	(136)	435	(89,897)
24,160	3,633	14,359	5,428	6,435,789
<u>\$ 29,478</u>	<u>\$ 4,159</u>	<u>\$ 14,223</u>	<u>\$ 5,863</u>	<u>\$ 6,345,892</u>

COLORADO COUNTY, TEXAS
RECORDS PRESERVATION
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-5

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Receipts:			
<i>Charges for services</i>	\$ 119,000	\$ 113,700	\$ (5,300)
<i>Miscellaneous</i>	9,000	15,449	6,449
Total receipts	<u>128,000</u>	<u>129,149</u>	<u>1,149</u>
Disbursements:			
Current:			
General Administration			
Records Preservation			
<i>Services and charges</i>	120,000	4,446	115,554
<i>Capital outlay</i>	8,000	--	8,000
Total Records Preservation	<u>128,000</u>	<u>4,446</u>	<u>123,554</u>
Total General Administration	<u>128,000</u>	<u>4,446</u>	<u>123,554</u>
Total disbursements	<u>128,000</u>	<u>4,446</u>	<u>123,554</u>
Excess (deficiency) of receipts over (under) disbursements	<u>--</u>	<u>124,703</u>	<u>124,703</u>
Net change in cash	--	124,703	124,703
Cash, January 1	<u>562,295</u>	<u>562,295</u>	<u>--</u>
Cash, December 31	<u>\$ 562,295</u>	<u>\$ 686,998</u>	<u>\$ 124,703</u>

COLORADO COUNTY, TEXAS
AIRPORT FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-6

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Receipts:			
<i>Charges for services</i>	\$ 120,400	\$ 107,898	\$ (12,502)
<i>Intergovernmental</i>	25,000	29,962	4,962
<i>Miscellaneous</i>	100	623	523
Total receipts	<u>145,500</u>	<u>138,483</u>	<u>(7,017)</u>
Disbursements:			
Current:			
Public Transportation			
Airport			
<i>Supplies</i>	60,000	58,326	1,674
<i>Services and charges</i>	25,500	12,533	12,967
<i>Other</i>	60,000	53,643	6,357
Total Airport	<u>145,500</u>	<u>124,502</u>	<u>20,998</u>
Total Public Transportation	<u>145,500</u>	<u>124,502</u>	<u>20,998</u>
Total disbursements	<u>145,500</u>	<u>124,502</u>	<u>20,998</u>
Excess (deficiency) of receipts over (under) disbursements	<u>--</u>	<u>13,981</u>	<u>13,981</u>
Other financing sources (uses):			
<i>Transfers out</i>	--	(20,000)	(20,000)
Total other financing sources (uses)	<u>--</u>	<u>(20,000)</u>	<u>(20,000)</u>
Net change in cash	--	(6,019)	(6,019)
Cash, January 1	<u>15,471</u>	<u>15,471</u>	<u>--</u>
Cash, December 31	<u>\$ 15,471</u>	<u>\$ 9,452</u>	<u>\$ (6,019)</u>

COLORADO COUNTY, TEXAS
ROAD & BRIDGE PRECINCT NUMBER 1
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-7

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 788,581	\$ 788,581	\$ 790,226	\$ 1,645
<i>Licenses and permits</i>	185,877	194,877	197,667	2,790
<i>Miscellaneous</i>	35,542	55,542	52,677	(2,865)
Total receipts	<u>1,010,000</u>	<u>1,039,000</u>	<u>1,040,570</u>	<u>1,570</u>
Disbursements:				
Current:				
Public Transportation				
Road and Bridge				
<i>Personnel services</i>	458,300	458,300	422,618	35,682
<i>Supplies</i>	252,130	307,630	201,585	106,045
<i>Services and charges</i>	204,600	258,100	255,855	2,245
<i>Capital outlay</i>	95,000	107,000	105,209	1,791
Total Road and Bridge	<u>1,010,030</u>	<u>1,131,030</u>	<u>985,267</u>	<u>145,763</u>
Total Public Transportation	<u>1,010,030</u>	<u>1,131,030</u>	<u>985,267</u>	<u>145,763</u>
Total disbursements	<u>1,010,030</u>	<u>1,131,030</u>	<u>985,267</u>	<u>145,763</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(30)</u>	<u>(92,030)</u>	<u>55,303</u>	<u>147,333</u>
Other financing sources (uses):				
<i>Transfers out</i>	(74,970)	(82,970)	(82,970)	--
Total other financing sources (uses)	<u>(74,970)</u>	<u>(82,970)</u>	<u>(82,970)</u>	<u>--</u>
Net change in cash	<u>(75,000)</u>	<u>(175,000)</u>	<u>(27,667)</u>	<u>147,333</u>
Cash, January 1	<u>1,325,800</u>	<u>1,325,800</u>	<u>1,325,800</u>	<u>--</u>
Cash, December 31	<u>\$ 1,250,800</u>	<u>\$ 1,150,800</u>	<u>\$ 1,298,133</u>	<u>\$ 147,333</u>

COLORADO COUNTY, TEXAS
ROAD & BRIDGE PRECINCT NUMBER 2
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-8

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 796,786	\$ 796,786	\$ 798,417	\$ 1,631
<i>Licenses and permits</i>	187,990	192,990	195,976	2,986
<i>Intergovernmental</i>	--	140,000	140,885	885
<i>Miscellaneous</i>	38,224	63,224	59,307	(3,917)
Total receipts	<u>1,023,000</u>	<u>1,193,000</u>	<u>1,194,585</u>	<u>1,585</u>
Disbursements:				
Current:				
Public Transportation				
Road and Bridge				
<i>Personnel services</i>	460,340	460,340	467,486	(7,146)
<i>Supplies</i>	257,960	585,460	642,344	(56,884)
<i>Services and charges</i>	219,700	262,200	237,143	25,057
<i>Capital outlay</i>	85,000	285,000	268,464	16,536
Total Road and Bridge	<u>1,023,000</u>	<u>1,593,000</u>	<u>1,615,437</u>	<u>(22,437)</u>
Total Public Transportation	<u>1,023,000</u>	<u>1,593,000</u>	<u>1,615,437</u>	<u>(22,437)</u>
Total disbursements	<u>1,023,000</u>	<u>1,593,000</u>	<u>1,615,437</u>	<u>(22,437)</u>
Excess (deficiency) of receipts over (under) disbursements	<u>--</u>	<u>(400,000)</u>	<u>(420,852)</u>	<u>(20,852)</u>
Other financing sources (uses):				
<i>Transfers out</i>	<u>(75,750)</u>	<u>(75,750)</u>	<u>(75,750)</u>	<u>--</u>
Total other financing sources (uses)	<u>(75,750)</u>	<u>(75,750)</u>	<u>(75,750)</u>	<u>--</u>
Net change in cash	(75,750)	(475,750)	(496,602)	(20,852)
Cash, January 1	<u>1,301,316</u>	<u>1,301,316</u>	<u>1,301,316</u>	<u>--</u>
Cash, December 31	<u>\$ 1,225,566</u>	<u>\$ 825,566</u>	<u>\$ 804,714</u>	<u>\$ (20,852)</u>

COLORADO COUNTY, TEXAS
ROAD & BRIDGE PRECINCT NUMBER 3
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-9

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 917,015	\$ 917,015	\$ 918,965	\$ 1,950
<i>Licenses and permits</i>	215,759	224,559	228,395	3,836
<i>Miscellaneous</i>	33,226	53,226	44,753	(8,473)
Total receipts	<u>1,166,000</u>	<u>1,194,800</u>	<u>1,192,113</u>	<u>(2,687)</u>
Disbursements:				
Current:				
Public Transportation				
Road and Bridge				
<i>Personnel services</i>	482,320	482,320	439,884	42,436
<i>Supplies</i>	325,500	334,300	294,783	39,517
<i>Services and charges</i>	253,200	218,200	151,734	66,466
<i>Capital outlay</i>	105,000	310,000	302,563	7,437
Total Road and Bridge	<u>1,166,020</u>	<u>1,344,820</u>	<u>1,188,964</u>	<u>155,856</u>
Total Public Transportation	<u>1,166,020</u>	<u>1,344,820</u>	<u>1,188,964</u>	<u>155,856</u>
Total disbursements	<u>1,166,020</u>	<u>1,344,820</u>	<u>1,188,964</u>	<u>155,856</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(20)</u>	<u>(150,020)</u>	<u>3,149</u>	<u>153,169</u>
Other financing sources (uses):				
<i>Transfers out</i>	<u>(87,180)</u>	<u>(87,180)</u>	<u>(87,180)</u>	<u>--</u>
Total other financing sources (uses)	<u>(87,180)</u>	<u>(87,180)</u>	<u>(87,180)</u>	<u>--</u>
Net change in cash	(87,200)	(237,200)	(84,031)	153,169
Cash, January 1	<u>1,323,693</u>	<u>1,323,693</u>	<u>1,323,693</u>	<u>--</u>
Cash, December 31	<u>\$ 1,236,493</u>	<u>\$ 1,086,493</u>	<u>\$ 1,239,662</u>	<u>\$ 153,169</u>

COLORADO COUNTY, TEXAS
 ROAD & BRIDGE PRECINCT NUMBER 4
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-10

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 653,207	\$ 653,207	\$ 654,526	\$ 1,319
<i>Licenses and permits</i>	155,139	166,339	169,441	3,102
<i>Intergovernmental</i>	3,500	308,500	307,827	(673)
<i>Miscellaneous</i>	29,154	49,154	46,054	(3,100)
Total receipts	<u>841,000</u>	<u>1,177,200</u>	<u>1,177,848</u>	<u>648</u>
Disbursements:				
Current:				
Public Transportation				
Road and Bridge				
<i>Personnel services</i>	412,150	412,150	377,055	35,095
<i>Supplies</i>	230,100	295,600	250,007	45,593
<i>Services and charges</i>	142,250	207,950	192,533	15,417
<i>Capital outlay</i>	56,500	26,500	107,611	(81,111)
Total Road and Bridge	<u>841,000</u>	<u>942,200</u>	<u>927,206</u>	<u>14,994</u>
Total Public Transportation	<u>841,000</u>	<u>942,200</u>	<u>927,206</u>	<u>14,994</u>
Total disbursements	<u>841,000</u>	<u>942,200</u>	<u>927,206</u>	<u>14,994</u>
Excess (deficiency) of receipts over (under) disbursements	<u>--</u>	<u>235,000</u>	<u>250,642</u>	<u>15,642</u>
Other financing sources (uses):				
<i>Transfers in</i>	--	--	20,000	20,000
<i>Transfers out</i>	(62,100)	(62,100)	(62,100)	--
Total other financing sources (uses)	<u>(62,100)</u>	<u>(62,100)</u>	<u>(42,100)</u>	<u>20,000</u>
Net change in cash	<u>(62,100)</u>	<u>172,900</u>	<u>208,542</u>	<u>35,642</u>
Cash, January 1	<u>1,248,061</u>	<u>1,248,061</u>	<u>1,248,061</u>	<u>--</u>
Cash, December 31	<u>\$ 1,185,961</u>	<u>\$ 1,420,961</u>	<u>\$ 1,456,603</u>	<u>\$ 35,642</u>

COLORADO COUNTY, TEXAS
SECURITY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-11

	Budget	Actual	Variance Positive (Negative)
Receipts:			
<i>Fines and forfeitures</i>	\$ 10,000	\$ 9,885	\$ (115)
<i>Charges for services</i>	15,000	12,542	(2,458)
<i>Miscellaneous</i>	150	319	169
Total receipts	<u>25,150</u>	<u>22,746</u>	<u>(2,404)</u>
Disbursements:			
Current:			
Public Safety			
Security			
<i>Personnel services</i>	11,900	6,384	5,516
<i>Services and charges</i>	400	530	(130)
Total Security	<u>12,300</u>	<u>6,914</u>	<u>5,386</u>
Courthouse Security			
<i>Personnel services</i>	67,200	75,543	(8,343)
<i>Services and charges</i>	500	330	170
<i>Capital outlay</i>	7,500	--	7,500
Total Courthouse Security	<u>75,200</u>	<u>75,873</u>	<u>(673)</u>
Total Public Safety	<u>87,500</u>	<u>82,787</u>	<u>4,713</u>
Total disbursements	<u>87,500</u>	<u>82,787</u>	<u>4,713</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(62,350)</u>	<u>(60,041)</u>	<u>2,309</u>
Other financing sources (uses):			
<i>Transfers out</i>	60,000	60,000	--
Total other financing sources (uses)	<u>60,000</u>	<u>60,000</u>	<u>--</u>
Net change in cash	(2,350)	(41)	2,309
Cash, January 1	<u>8,340</u>	<u>8,340</u>	<u>--</u>
Cash, December 31	<u>\$ 5,990</u>	<u>\$ 8,299</u>	<u>\$ 2,309</u>

COLORADO COUNTY, TEXAS
LAW LIBRARY
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-12

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Receipts:			
<i>Charges for services</i>	\$ 15,000	\$ 15,728	\$ 728
Total receipts	<u>15,000</u>	<u>15,728</u>	<u>728</u>
Disbursements:			
Current:			
Judicial			
<i>Law Library</i>			
<i>Services and charges</i>	10,000	719	9,281
Total Law Library	<u>10,000</u>	<u>719</u>	<u>9,281</u>
Total Judicial	<u>10,000</u>	<u>719</u>	<u>9,281</u>
Total disbursements	<u>10,000</u>	<u>719</u>	<u>9,281</u>
Excess (deficiency) of receipts over (under) disbursements	<u>5,000</u>	<u>15,009</u>	<u>10,009</u>
Net change in cash	5,000	15,009	10,009
Cash, January 1	<u>90,562</u>	<u>90,562</u>	<u>--</u>
Cash, December 31	<u>\$ 95,562</u>	<u>\$ 105,571</u>	<u>\$ 10,009</u>

COLORADO COUNTY, TEXAS
JUSTICE COURT TECHNOLOGY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-13

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Receipts:			
<i>Fines and forfeitures</i>	\$ 15,000	\$ 12,544	\$ (2,456)
<i>Miscellaneous</i>	100	133	33
Total receipts	<u>15,100</u>	<u>12,677</u>	<u>(2,423)</u>
Disbursements:			
Current:			
Health and Welfare			
Tobacco Settlement			
<i>Services and charges</i>	17,600	10,150	7,450
Total Tobacco Settlement	<u>17,600</u>	<u>10,150</u>	<u>7,450</u>
Total Health and Welfare	<u>17,600</u>	<u>10,150</u>	<u>7,450</u>
Total disbursements	<u>17,600</u>	<u>10,150</u>	<u>7,450</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,500)</u>	<u>2,527</u>	<u>5,027</u>
Net change in cash	(2,500)	2,527	5,027
Cash, January 1	<u>5,054</u>	<u>5,054</u>	<u>--</u>
Cash, December 31	<u>\$ 2,554</u>	<u>\$ 7,581</u>	<u>\$ 5,027</u>

COLORADO COUNTY, TEXAS
 COUNTY AND DISTRICT COURT TECHNOLOGY FUND
 SPECIAL REVENUE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-14

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Receipts:			
<i>Fines and forfeitures</i>	\$ 4,600	\$ 4,654	\$ 54
<i>Miscellaneous</i>	400	664	264
Total receipts	<u>5,000</u>	<u>5,318</u>	<u>318</u>
Disbursements:			
Current:			
Public Transportation			
Road and Bridge			
<i>Services and charges</i>	15,000	--	15,000
Total Road and Bridge	<u>15,000</u>	<u>--</u>	<u>15,000</u>
Total Public Transportation	<u>15,000</u>	<u>--</u>	<u>15,000</u>
Total disbursements	<u>15,000</u>	<u>--</u>	<u>15,000</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(10,000)</u>	<u>5,318</u>	<u>15,318</u>
Net change in cash	(10,000)	5,318	15,318
Cash, January 1	<u>24,160</u>	<u>24,160</u>	<u>--</u>
Cash, December 31	<u>\$ 14,160</u>	<u>\$ 29,478</u>	<u>\$ 15,318</u>

COLORADO COUNTY, TEXAS
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-15

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Receipts:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 654,306	\$ 655,536	\$ 1,230
<i>Miscellaneous</i>	<u>9,994</u>	<u>10,319</u>	<u>325</u>
Total receipts	<u>664,300</u>	<u>665,855</u>	<u>1,555</u>
Disbursements:			
Debt service:			
<i>Principal</i>	455,000	455,000	--
<i>Interest and fiscal charges</i>	198,975	198,902	73
<i>Bond issue costs</i>	--	70,140	(70,140)
Total disbursements	<u>653,975</u>	<u>724,042</u>	<u>(70,067)</u>
Excess (deficiency) of receipts over (under) disbursements	<u>10,325</u>	<u>(58,187)</u>	<u>(68,512)</u>
Other financing sources (uses):			
<i>Transfers in</i>	--	73,951	73,951
Total other financing sources (uses)	<u>--</u>	<u>73,951</u>	<u>73,951</u>
Net change in cash	10,325	15,764	5,439
Cash, January 1	<u>91,755</u>	<u>91,755</u>	<u>--</u>
Cash, December 31	<u>\$ 102,080</u>	<u>\$ 107,519</u>	<u>\$ 5,439</u>

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COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

AGENCY FUNDS

DECEMBER 31, 2019

	<u>County Clerk</u>	<u>District Clerk</u>	<u>Sheriff</u>	<u>Tax Collector</u>
ASSETS				
<i>Cash</i>	\$ 369,011	\$ 2,476,815	\$ 15,356	\$ 371,906
Total Assets	<u>\$ 369,011</u>	<u>\$ 2,476,815</u>	<u>\$ 15,356</u>	<u>\$ 371,906</u>
LIABILITIES				
<i>Accounts payable</i>	\$ --	\$ --	\$ --	\$ --
<i>Due to others</i>	369,011	2,476,815	15,356	--
<i>Due to other governments</i>	<u>--</u>	<u>--</u>	<u>--</u>	<u>371,906</u>
Total Liabilities	<u>\$ 369,011</u>	<u>\$ 2,476,815</u>	<u>\$ 15,356</u>	<u>\$ 371,906</u>

<u>County Attorney Seizure</u>	<u>Payroll Clearing Fund</u>	<u>Total Agency Funds (See Exhibit A-7)</u>
\$ <u>129,586</u>	\$ <u>13,677</u>	\$ <u>3,376,351</u>
\$ <u><u>129,586</u></u>	\$ <u><u>13,677</u></u>	\$ <u><u>3,376,351</u></u>
\$ --	\$ 12,022	\$ 12,022
129,586	1,655	2,992,423
<u>--</u>	<u>--</u>	<u>371,906</u>
\$ <u><u>129,586</u></u>	\$ <u><u>13,677</u></u>	\$ <u><u>3,376,351</u></u>

COLORADO COUNTY, TEXAS

EXHIBIT C-17

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

YEAR ENDED DECEMBER 31, 2019

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
COUNTY CLERK				
ASSETS				
Cash and cash equivalents	\$ 116,154	\$ 591,710	\$ 338,853	\$ 369,011
Total Assets	<u>\$ 116,154</u>	<u>\$ 591,710</u>	<u>\$ 338,853</u>	<u>\$ 369,011</u>
LIABILITIES				
Due to Others	\$ 116,154	\$ 591,710	\$ 338,853	\$ 369,011
Total Liabilities	<u>\$ 116,154</u>	<u>\$ 591,710</u>	<u>\$ 338,853</u>	<u>\$ 369,011</u>
DISTRICT CLERK				
ASSETS				
Cash and cash equivalents	\$ 832,105	\$ 2,170,068	\$ 525,358	\$ 2,476,815
Total Assets	<u>\$ 832,105</u>	<u>\$ 2,170,068</u>	<u>\$ 525,358</u>	<u>\$ 2,476,815</u>
LIABILITIES				
Due to Others	\$ 832,105	\$ 2,170,068	\$ 525,358	\$ 2,476,815
Total Liabilities	<u>\$ 832,105</u>	<u>\$ 2,170,068</u>	<u>\$ 525,358</u>	<u>\$ 2,476,815</u>
SHERIFF				
ASSETS				
Cash and cash equivalents	\$ 15,194	\$ 204,408	\$ 204,426	\$ 15,176
Total Assets	<u>\$ 15,194</u>	<u>\$ 204,408</u>	<u>\$ 204,426</u>	<u>\$ 15,176</u>
LIABILITIES				
Due to Others	\$ 15,194	\$ 204,408	\$ 204,426	\$ 15,176
Total Liabilities	<u>\$ 15,194</u>	<u>\$ 204,408</u>	<u>\$ 204,426</u>	<u>\$ 15,176</u>
COUNTY ATTORNEY				
ASSETS				
Cash and cash equivalents	\$ 40	\$ 9,636	\$ 9,676	\$ --
Total Assets	<u>\$ 40</u>	<u>\$ 9,636</u>	<u>\$ 9,676</u>	<u>\$ --</u>
LIABILITIES				
Due to Others	\$ 40	\$ 9,636	\$ 9,676	\$ --
Total Liabilities	<u>\$ 40</u>	<u>\$ 9,636</u>	<u>\$ 9,676</u>	<u>\$ --</u>
TAX COLLECTOR				
ASSETS				
Cash and cash equivalents	\$ 240,684	\$ 4,651,230	\$ 4,520,008	\$ 371,906
Total Assets	<u>\$ 240,684</u>	<u>\$ 4,651,230</u>	<u>\$ 4,520,008</u>	<u>\$ 371,906</u>
LIABILITIES				
Due to Others	\$ 1,861	\$ 907	\$ 2,768	\$ --
Due to Other Governments	238,823	4,650,323	4,517,240	371,906
Total Liabilities	<u>\$ 240,684</u>	<u>\$ 4,651,230</u>	<u>\$ 4,520,008</u>	<u>\$ 371,906</u>
COUNTY ATTORNEY SEIZURE				
ASSETS				
Cash and cash equivalents	\$ 118,383	\$ 13,279	\$ 2,076	\$ 129,586
Total Assets	<u>\$ 118,383</u>	<u>\$ 13,279</u>	<u>\$ 2,076</u>	<u>\$ 129,586</u>
LIABILITIES				
Due to Others	\$ 118,383	\$ 13,279	\$ 2,076	\$ 129,586
Total Liabilities	<u>\$ 118,383</u>	<u>\$ 13,279</u>	<u>\$ 2,076</u>	<u>\$ 129,586</u>

COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

YEAR ENDED DECEMBER 31, 2019

EXHIBIT C-17

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
PAYROLL CLEARING FUND				
ASSETS				
Cash and cash equivalents	\$ 13,212	\$ 10,906,892	\$ 10,906,427	\$ 13,677
Total Assets	<u>\$ 13,212</u>	<u>\$ 10,906,892</u>	<u>\$ 10,906,427</u>	<u>\$ 13,677</u>
LIABILITIES				
Accounts payable	\$ 11,345	\$ 1,225	\$ 548	\$ 12,022
Due to Others	1,867	10,905,667	10,905,879	1,655
Total Liabilities	<u>\$ 13,212</u>	<u>\$ 10,906,892</u>	<u>\$ 10,906,427</u>	<u>\$ 13,677</u>
TOTAL AGENCY FUNDS:				
ASSETS				
Cash and cash equivalents	\$ 1,335,772	\$ 18,547,223	\$ 16,506,824	\$ 3,376,171
Accounts receivable (net)	--	--	--	--
Total Assets	<u>\$ 1,335,772</u>	<u>\$ 18,547,223</u>	<u>\$ 16,506,824</u>	<u>\$ 3,376,171</u>
LIABILITIES				
Accounts payable	\$ 11,345	\$ 1,225	\$ 548	\$ 12,022
Due to Others	1,085,604	13,895,675	11,989,036	2,992,243
Due to Other Governments	238,823	4,650,323	4,517,240	371,906
Total Liabilities	<u>\$ 1,335,772</u>	<u>\$ 18,547,223</u>	<u>\$ 16,506,824</u>	<u>\$ 3,376,171</u>

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STATISTICAL SECTION

This part of Colorado County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health. The tables herein, are unaudited.

Contents

Tables

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

D-1 to D-5

Revenue Capacity

These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

D-6 to D-13

Debt Capacity

These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

D-14 to D-17

Demographic and Economic Information

The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time with other governments

D-18 to D-20

Operating Information

The schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

D-21 to D-22

Sources: Unless otherwise noted, the information in these schedules is derived from comprehensive annual financial reports for the relevant year.

COLORADO COUNTY, TEXAS

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

(ACCRUAL BASIS OF ACCOUNTING)

(Unaudited)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Governmental Activities				
Net Investment in Capital Assets	\$ 16,147,180	\$ 16,537,203	\$ 16,794,252	\$ 18,220,825
Restricted	1,165,307	426,104	947,852	1,350,657
Unrestricted	2,303,419	4,520,767	8,227,087	7,066,786
Total Governmental Activities Net Position	<u>\$ 19,615,906</u>	<u>\$ 21,484,074</u>	<u>\$ 25,969,191</u>	<u>\$ 26,638,268</u>

TABLE D-1

Fiscal Year											
2014		2015		2016		2017		2018		2019	
\$	18,176,143	\$	17,696,723	\$	17,961,710	\$	17,766,705	\$	17,766,783	\$	17,942,387
	533,774		436,660		501,883		234,767		288,311		309,155
	8,869,910		8,291,146		8,820,141		8,942,769		10,097,505		10,695,119
\$	<u>27,579,827</u>	\$	<u>26,424,529</u>	\$	<u>27,283,734</u>	\$	<u>26,944,241</u>	\$	<u>28,152,599</u>	\$	<u>28,946,661</u>

COLORADO COUNTY, TEXAS

EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE

LAST TEN FISCAL YEARS

(ACCRUAL BASIS OF ACCOUNTING)

(Unaudited)

	2010	2011	2012	2013
Expenses				
Governmental Activities:				
General administration	\$ 1,814,630	\$ 2,007,277	\$ 2,083,952	\$ 1,980,651
Financial administration	414,065	384,320	399,197	428,606
Judicial	1,348,735	1,350,510	1,454,783	1,415,006
Public safety	5,513,286	5,492,809	5,353,159	5,307,790
Public facilities	699,848	119,597	449,457	393,525
Public transportation	3,169,758	2,991,089	3,428,401	3,374,189
Conservation	132,958	132,340	140,262	172,892
Health and welfare	374,564	344,277	362,306	610,479
Interest and bond issue costs	243,718	238,683	293,583	276,323
Total Governmental Activities Expenses	<u>13,711,562</u>	<u>13,060,902</u>	<u>13,965,100</u>	<u>13,959,461</u>
Total Primary Government Expenses	<u>\$ 13,711,562</u>	<u>\$ 13,060,902</u>	<u>\$ 13,965,100</u>	<u>\$ 13,959,461</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General administration	\$ 221,373	\$ 280,616	\$ 291,444	\$ 76,229
Financial administration	93,955	97,003	99,516	102,282
Judicial	1,126,978	1,503,738	1,772,298	1,178,373
Public safety	1,056,623	1,153,802	1,183,791	1,189,935
Public facilities	80,465	--	--	--
Public transportation	886,243	828,858	810,469	815,162
Conservation	2,380	2,020	2,300	2,280
Health and welfare	49,118	23,582	36,909	17,051
Operating Grants and Contributions	1,971,857	585,262	380,257	987,162
Capital Grants and Contributions	863,716	1,045,526	741,783	1,708,987
Total Governmental Activities Program Revenues	<u>6,352,708</u>	<u>5,520,407</u>	<u>5,318,767</u>	<u>6,077,461</u>
Total Primary Government Program Revenues	<u>\$ 6,352,708</u>	<u>\$ 5,520,407</u>	<u>\$ 5,318,767</u>	<u>\$ 6,077,461</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (7,358,854)	\$ (7,540,495)	\$ (8,646,333)	\$ (7,882,000)
Total Primary Government Net Expense	<u>\$ (7,358,854)</u>	<u>\$ (7,540,495)</u>	<u>\$ (8,646,333)</u>	<u>\$ (7,882,000)</u>

TABLE D-2

2014	2015	2016	2017	2018	2019
\$ 2,162,103	\$ 2,556,203	\$ 2,670,074	\$ 2,519,517	\$ 3,208,021	\$ 2,876,697
459,549	496,903	489,706	521,050	520,734	556,050
1,416,035	1,462,381	1,495,389	1,592,174	1,542,689	1,691,833
5,712,409	5,860,304	6,574,194	6,849,340	7,270,095	7,895,915
526,491	500,725	503,157	573,028	496,434	598,378
3,164,962	3,437,890	4,001,005	4,424,685	4,292,146	4,385,782
133,229	147,903	147,488	168,526	133,475	162,403
350,977	384,969	677,278	442,271	468,919	332,043
352,286	269,343	229,800	225,342	212,947	265,568
<u>14,278,041</u>	<u>15,116,621</u>	<u>16,788,091</u>	<u>17,315,933</u>	<u>18,145,460</u>	<u>18,764,669</u>
\$ <u>14,278,041</u>	\$ <u>15,116,621</u>	\$ <u>16,788,091</u>	\$ <u>17,315,933</u>	\$ <u>18,145,460</u>	\$ <u>18,764,669</u>
\$ 80,075	\$ 36,106	\$ 182,965	\$ 153,613	\$ 351,557	\$ 179,331
107,592	112,138	114,636	128,200	116,060	130,054
1,269,336	1,115,887	1,226,657	1,381,007	791,399	975,369
1,229,594	1,326,355	1,258,792	1,323,267	1,819,034	1,875,788
30,000	26,100	60,765	52,097	--	
827,116	811,047	763,911	791,585	881,732	938,398
2,180	1,898	1,615	2,280	1,960	2,240
25,903	53,283	54,325	39,130	37,605	60,911
248,263	322,014	555,741	440,769	1,406,392	1,052,443
899,704	113,798	1,116,966	119,618	136,726	31,461
<u>4,719,763</u>	<u>3,918,626</u>	<u>5,336,373</u>	<u>4,431,566</u>	<u>5,542,465</u>	<u>5,245,995</u>
\$ <u>4,719,763</u>	\$ <u>3,918,626</u>	\$ <u>5,336,373</u>	\$ <u>4,431,566</u>	\$ <u>5,542,465</u>	\$ <u>5,245,995</u>
\$ (9,558,278)	\$ (11,197,995)	\$ (11,451,718)	\$ (12,884,367)	\$ (12,602,995)	\$ (13,518,674)
\$ <u>(9,558,278)</u>	\$ <u>(11,197,995)</u>	\$ <u>(11,451,718)</u>	\$ <u>(12,884,367)</u>	\$ <u>(12,602,995)</u>	\$ <u>(13,518,674)</u>

COLORADO COUNTY, TEXAS

GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION

LAST TEN FISCAL YEARS

(ACCRUAL BASIS OF ACCOUNTING)

(Unaudited)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (7,358,854)	\$ (7,540,495)	\$ (8,646,333)	\$ (7,882,000)
Total Primary Government Net Expense	<u>(7,358,854)</u>	<u>(7,540,495)</u>	<u>(8,646,333)</u>	<u>(7,882,000)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
General Revenues:				
Ad valorem taxes, penalty and interest	7,787,259	7,891,027	7,861,818	8,405,951
Sales taxes	877,256	1,259,778	1,625,828	1,309,716
Alcoholic beverage taxes	14,369	12,223	12,283	14,360
Miscellaneous	356,086	209,875	522,535	284,860
Unrestricted investment earnings	32,550	90,845	155,236	167,337
Special and Extraordinary Items				
Special item outflow	--	--	2,953,750	--
Total Governmental Activities	<u>9,067,520</u>	<u>9,463,748</u>	<u>13,131,450</u>	<u>10,182,224</u>
Total Primary Government	<u>9,067,520</u>	<u>9,463,748</u>	<u>13,131,450</u>	<u>10,182,224</u>
Change in Net Position				
Governmental Activities	1,708,666	1,923,253	4,485,117	2,300,224
Total Primary Government	<u>\$ 1,708,666</u>	<u>\$ 1,923,253</u>	<u>\$ 4,485,117</u>	<u>\$ 2,300,224</u>

TABLE D-3

2014	2015	2016	2017	2018	2019
\$ (9,558,278)	\$ (11,197,995)	\$ (11,451,718)	\$ (12,884,367)	\$ (12,602,995)	\$ (13,518,674)
<u>(9,558,278)</u>	<u>(11,197,995)</u>	<u>(11,451,718)</u>	<u>(12,884,367)</u>	<u>(12,602,995)</u>	<u>(13,518,674)</u>
8,612,739	9,186,462	10,337,097	10,921,368	11,590,137	11,889,285
1,427,836	1,441,541	1,560,280	1,392,811	1,476,765	1,835,260
16,054	17,305	24,681	17,184	19,295	29,926
286,693	197,937	239,698	187,301	158,833	158,146
156,515	152,314	149,166	169,920	325,703	390,120
--	--	--	--	--	--
<u>10,499,837</u>	<u>10,995,559</u>	<u>12,310,922</u>	<u>12,688,584</u>	<u>13,570,733</u>	<u>14,302,737</u>
<u>10,499,837</u>	<u>10,995,559</u>	<u>12,310,922</u>	<u>12,688,584</u>	<u>13,570,733</u>	<u>14,302,737</u>
941,559	(202,436)	859,204	(195,783)	967,738	784,063
\$ <u>941,559</u>	\$ <u>(202,436)</u>	\$ <u>859,204</u>	\$ <u>(195,783)</u>	\$ <u>967,738</u>	\$ <u>784,063</u>

TABLE D-4

COLORADO COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Unreserved Unassigned	\$ 3,527,545	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
	--	3,651,382	3,610,885	3,294,449	2,850,275	2,953,235	3,145,830	2,946,851	2,674,380	3,442,134
Total General Fund	\$ 3,527,545	\$ 3,651,382	\$ 3,610,885	\$ 3,294,449	\$ 2,850,275	\$ 2,953,235	\$ 3,145,830	\$ 2,946,851	\$ 2,674,380	\$ 3,442,134
All Other Governmental Funds										
Reserved	\$ 429,394	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Restricted	--	1,020,851	3,201,585	2,035,578	1,158,194	960,496	1,001,236	1,105,146	1,333,317	1,492,463
Committed	--	2,997,236	3,318,283	3,515,477	3,959,176	4,353,829	4,550,566	4,435,662	5,363,228	5,132,094
Unreserved, Reported In:										
Special Revenue Funds	3,169,564	--	--	--	--	--	--	--	--	--
Capital Projects Funds	710,684	--	--	--	--	--	--	--	--	--
Unassigned	--	(435,150)	(248,262)	(50,179)	--	--	--	--	--	--
Total All Other Governmental Funds	\$ 4,309,642	\$ 3,582,937	\$ 6,271,606	\$ 5,500,876	\$ 5,117,370	\$ 5,314,325	\$ 5,551,802	\$ 5,540,808	\$ 6,696,545	\$ 6,624,557

Note - The County implemented the requirements of GASB-54 in 2011 and reports fund balances are classified as Unavailable, Restricted, Committed, Assigned, or Unassigned

COLORADO COUNTY, TEXAS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Ad valorem taxes, penalty and interest	\$ 7,808,743	\$ 7,881,735	\$ 7,988,688	\$ 8,432,290	\$ 8,617,884	\$ 9,182,101	\$ 10,244,644	\$ 10,929,520	\$ 11,590,640	\$ 11,829,290
Other taxes	891,625	1,272,001	1,638,111	1,324,076	1,443,890	1,458,846	1,584,961	1,409,995	1,496,060	1,865,186
Licenses and permits	703,860	770,434	766,528	791,578	810,512	798,764	776,322	779,022	796,996	819,765
Fines and forfeitures	860,300	1,190,194	915,819	917,154	956,975	848,727	860,491	884,270	734,974	716,992
Charges for services	1,957,617	1,537,031	1,647,438	1,695,844	1,856,271	1,969,121	1,864,328	2,114,052	2,156,444	2,572,332
Intergovernmental	2,493,799	1,601,414	1,119,320	2,687,035	1,127,556	426,121	1,655,649	545,713	1,548,383	1,126,799
Contributions	225,000	--	--	15	20	30	25	31	--	--
Miscellaneous	490,453	327,823	549,510	440,448	465,111	370,626	414,591	403,928	774,262	583,105
Total Revenues	15,431,397	14,580,632	14,625,414	16,288,440	15,278,219	15,054,336	17,401,011	17,066,531	19,097,759	19,513,469
Expenditures										
Current:										
General administration	1,761,732	1,756,369	1,813,876	1,710,465	1,766,747	2,089,649	2,158,526	1,979,267	2,702,351	2,355,767
Financial administration	413,859	378,969	398,867	428,520	457,817	504,408	476,793	505,090	531,261	544,800
Judicial	1,343,507	1,322,302	1,433,191	1,388,484	1,397,120	1,471,363	1,523,571	1,564,824	1,552,976	1,651,630
Public safety	5,355,639	5,050,307	5,094,424	6,039,035	5,364,351	5,829,088	6,183,437	6,895,670	7,305,605	7,678,837
Public facilities	1,418,701	462,216	470,733	396,052	437,625	490,261	501,833	548,013	502,101	610,528
Public transportation	3,104,217	2,964,294	3,202,011	3,282,479	3,252,792	3,316,986	4,635,513	4,386,300	4,363,972	4,841,730
Conservation	132,192	132,509	139,870	170,716	132,459	149,665	146,393	158,093	135,832	162,302
Health and Welfare	361,119	356,603	369,379	598,227	338,955	377,386	674,149	441,075	458,339	322,118
Capital outlay	944,365	2,235,648	1,261,713	2,774,747	1,551,057	12,837	--	--	--	--
Debt Service										
Principal	285,000	295,000	305,000	310,000	325,000	393,064	429,309	435,000	445,000	455,000
Interest	237,284	229,285	231,357	276,881	266,403	254,110	241,418	229,463	217,216	198,902
Bond issue costs	1,410	--	41,522	--	--	--	--	--	--	70,140
Total Expenditures	15,359,025	15,183,502	14,761,943	17,375,606	15,290,326	14,888,817	16,970,942	17,142,795	18,214,653	18,891,754
Excess of Revenues										
Over (Under) Expenditures	72,372	(602,870)	(136,529)	(1,087,166)	(12,107)	165,519	430,069	(76,264)	883,106	621,715
Other Financing Sources (Uses)										
Bonds Issued	--	--	2,750,000	--	--	--	--	--	--	4,640,000
Bond Discount	--	--	(22,672)	--	--	--	--	--	--	--
Payment to refunded bond escrow agent	--	--	--	--	--	--	--	--	--	(4,566,049)
Note proceeds	--	--	57,375	--	--	--	--	--	--	--
Transfers In	310,526	164,112	731,988	1,268,673	884,338	55,757	28,473	181,587	80,000	388,000
Transfers Out	(310,526)	(164,112)	(731,988)	(1,268,673)	(884,338)	(55,757)	(28,473)	(181,587)	(80,000)	(388,000)
Total Other Financing Sources (Uses)	--	--	2,784,703	--	--	--	--	--	--	73,951
Net Change in Fund Balances	\$ 72,372	\$ (602,870)	\$ 2,648,174	\$ (1,087,166)	\$ (12,107)	\$ 165,519	\$ 430,069	\$ (76,264)	\$ 883,106	\$ 695,666
Debt Service As A Percentage										
Of Noncapital Expenditures	3.9%	4.2%	4.8%	3.9%	4.6%	4.8%	4.5%	4.4%	4.1%	3.9%

Note

(2) 2013 has been restated.

TABLE D-6

COLORADO COUNTY, TEXAS

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

(Unaudited)

Fiscal Year	Property Tax	Sales & Use Tax	Amusement Tax	Mixed Drink Tax	Total
2010	\$ 7,808,743	\$ 876,957	\$ 299	\$ 14,369	\$ 8,700,368
2011	7,881,735	1,259,436	342	12,223	9,153,736
2012	7,988,688	1,625,486	342	12,283	9,626,799
2013	8,432,290	1,309,345	371	14,360	9,756,366
2014	8,617,884	1,427,836	413	15,641	10,061,774
2015	9,182,101	1,441,121	420	17,305	10,640,947
2016	10,244,644	1,560,280	--	24,681	11,829,605
2017	10,929,520	1,392,811	--	17,184	12,339,515
2018	11,590,640	1,476,722	43	19,295	13,086,700
2019	11,829,290	1,835,224	36	29,926	13,694,476
Percent Change 2009-2018	51.5%	109.3%	N/A	108.3%	57.4%

TABLE D-7

COLORADO COUNTY, TEXAS
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Less: Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Taxable Value</u>	<u>Taxable Assessed Value as a Percentage of Actual Taxable Value</u>
2010	\$ 3,061,113,616	\$ 551,083,041	\$ 2,001,464,653	\$ 1,610,732,004	\$ 0.4821	\$ 1,610,732,004	100.0%
2011	3,183,995,868	525,486,273	2,077,634,596	1,631,847,545	0.4821	1,631,847,545	100.0%
2012	3,301,378,915	555,948,288	2,141,101,802	1,716,225,401	0.4821	1,716,225,401	100.0%
2013	3,425,319,785	541,275,904	2,207,514,602	1,759,081,087	0.4821	1,759,081,087	100.0%
2014	3,680,161,570	565,338,064	2,354,217,975	1,891,281,659	0.4821	1,891,281,659	100.0%
2015	4,067,529,999	562,004,867	2,573,642,444	2,055,892,422	0.4821	2,055,892,422	100.0%
2016	4,242,923,782	533,002,569	2,682,166,570	2,093,759,781	0.4821	2,093,759,781	100.0%
2017	4,541,376,249	578,715,164	2,865,862,789	2,254,228,624	0.5100	2,254,228,624	100.0%
2018	4,858,556,768	560,252,076	3,099,201,093	2,319,607,751	0.5100	2,319,607,751	100.0%
2019	5,056,234,489	599,411,200	3,217,008,284	2,438,637,405	0.5200	2,438,637,405	100.0%

Source: Colorado County Central Appraisal District

COLORADO COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	County Direct Rates			School Districts			Overlapping Rates Municipalities	
	Operating Rate	General Obligation Debt Service	Total Direct Rate	Columbus ISD	Rice ISD	Weimar ISD	City of Columbus	City of Eagle Lake
2010	\$ 0.4521	\$ 0.0300	\$ 0.4821	\$ 1.1900	\$ 1.2403	\$ 1.2200	\$ 0.2731	\$ 0.8248
2011	0.4521	0.0300	0.4821	1.1900	1.2575	1.2800	0.2731	0.8252
2012	0.4510	0.0311	0.4821	1.1900	1.2411	1.2800	0.2731	0.8105
2013	0.4530	0.0291	0.4821	1.1800	1.2311	1.2800	0.2731	0.8117
2014	0.4530	0.0290	0.4820	1.1800	1.2071	1.2600	0.2731	0.7851
2015	0.4571	0.0250	0.4821	1.1700	1.2125	1.2600	0.2731	0.7790
2016	0.4783	0.0317	0.5100	1.1600	1.2300	1.2600	0.2800	0.7601
2017	0.4808	0.0292	0.5100	1.1600	1.2200	1.2600	0.2800	0.7366
2018	0.4818	0.0282	0.5100	1.1500	1.2900	1.2600	0.2850	0.6849
2019	0.4935	0.0265	0.5200	1.0800	1.2050	1.1900	0.2850	0.7262

Source: Colorado County Central Appraisal District

TABLE D-8

City of Weimar	Rice Hospital District	Glidden Water Supply District	Colorado County WCID #2	Falls Municipal Utility District	Colorado County Grnd Water District	Total
\$ 0.2905	\$ 0.1820	\$ 0.2446	\$ 0.2649	\$ 0.3150	\$ 0.0185	\$ 6.5458
0.2905	0.1958	0.2667	0.2717	0.3150	0.0165	6.6641
0.2905	0.1823	0.1932	0.2776	0.3150	0.0150	6.5504
0.2905	0.1784	0.1858	0.2809	0.3150	0.0145	6.5231
0.2905	0.1596	0.1583	0.2673	0.3478	0.0145	6.4252
0.2905	0.1530	0.1473	0.2696	0.3781	0.0125	6.4276
0.2905	0.1750	0.1585	0.2785	0.4178	0.0115	6.5320
0.2905	0.1750	0.1434	0.2731	0.4228	0.0100	6.4813
0.2905	0.1850	0.1238	0.2292	0.4541	0.0100	6.4726
0.2905	0.1850	0.1280	0.0979	0.4842	0.0095	6.2014

TABLE D-9

COLORADO COUNTY, TEXAS
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND NINE YEARS AGO
 (Unaudited)

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Copano Field Services	\$ 222,699,750	1	9.13%	\$ 22,614,680	3	1.40%
Union Pacific Railroad	47,088,520	2	1.93%	21,839,860	4	1.36%
Square Mile Energy LLC	41,776,674	3	1.71%			
Sky Global Power One LLC	40,265,220	4	1.65%			
Alleyton Resource Company	35,680,080	5	1.46%			
LCRA Transmission Svcs Corp	27,392,340	6	1.12%			
Utex Industries Inc	20,647,810	7	0.85%			
XTO Energy Inc	19,504,920	8	0.80%	89,528,390	1	5.56%
Martin Marietta Materials	17,023,040	9	0.70%			
Titan Production Equipment	16,646,610	10	0.68%			
C & E Operating Inc.				25,286,640	2	1.57%
Exterran Energy Solutions LP				21,393,360	5	1.33%
Central Power & Light Co.				13,726,150	6	0.85%
Jamex II LTD, LLP				13,514,880	7	0.84%
Williams Brothers Construction				12,108,540	8	0.75%
Great Southern Wood Preserving				11,501,340	9	0.71%
Houston Pipeline Company				10,284,910	10	0.64%
Total of principal taxpayers	488,724,964		20.04%	241,798,750		15.01%
All other	1,949,912,441		79.96%	1,368,933,254		84.99%
Total	\$ 2,438,637,405		100.00%	\$ 1,610,732,004		100.00%

Source: Colorado County Central Appraisal District

COLORADO COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 7,764,704	\$ 3,015,522	\$ 38.84%	\$ 4,734,630	\$ 7,750,152	99.81%
2011	7,866,492	3,323,275	42.25%	4,526,671	7,849,946	99.79%
2012	8,273,819	3,532,658	42.70%	4,721,728	8,254,386	99.77%
2013	8,485,357	3,331,818	39.27%	5,129,722	8,461,540	99.72%
2014	9,119,183	3,469,916	38.05%	5,621,675	9,091,591	99.70%
2015	9,915,531	3,540,217	35.70%	6,335,674	9,875,891	99.60%
2016	10,679,842	3,579,851	33.52%	7,006,164	10,586,015	99.12%
2017	11,500,145	3,943,592	34.29%	7,481,817	11,425,409	99.35%
2018	11,823,056	4,231,669	35.79%	7,446,780	11,678,449	98.78%
2019	12,827,301	4,478,928	34.92%	--	4,478,928	34.92%

Source: Colorado County Central Appraisal District

COLORADO COUNTY, TEXAS

TAXABLE SALES BY CATEGORY

LAST TEN CALENDAR YEARS

(Unaudited)

Category (1)	2010	2011	2012	2013	2014	2015
Agriculture, Forestry, Fishing	\$ 778,347	\$ 669,497	\$ 822,297	\$ 1,004,196	\$ 1,106,605	\$ 964,714
Mining	1,262,729	954,773	860,198	1,276,172	4,733,722	7,308,454
Construction	3,243,601	3,831,884	6,016,120	6,095,204	5,279,829	5,433,929
Manufacturing	11,063,355	12,953,765	16,998,336	20,898,675	28,161,189	28,033,627
Transportation, Utilities & Communications	1,326,496	541,986	1,642,214	3,007,518	4,670,811	4,029,110
Wholesale Trade	5,226,897	6,227,154	7,754,632	8,582,231	10,849,153	9,273,222
Retail Trade	65,800,088	72,323,172	78,404,626	80,753,584	86,445,355	87,714,657
Finance, Insurance, Real Estate	6,620,588	13,496,055	20,961,229	15,894,213	16,838,001	13,367,115
Accomodations/ Food Services	20,806,731	22,563,650	24,639,821	26,048,046	27,155,365	27,358,625
Arts/Entertainment/ Recreation	1,758,850	2,322,773	2,543,020	3,432,539	4,282,332	5,138,273
Public Administration Services	1,275,138	1,347,588	1,580,604	1,691,554	1,867,442	1,989,001
	<u>11,956,298</u>	<u>14,194,354</u>	<u>15,345,604</u>	<u>13,788,464</u>	<u>14,118,353</u>	<u>14,719,728</u>
Total	\$ <u>131,119,118</u>	\$ <u>151,426,651</u>	\$ <u>177,568,701</u>	\$ <u>182,472,396</u>	\$ <u>205,508,157</u>	\$ <u>205,330,455</u>
Direct Sales Tax Rate	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

Source: Texas State Comptroller

Notes:

(1) Texas State Comptroller collects and remits sales taxes collected to the County. The state does not disclose information on identities of sales tax remitters.

(2) Information is limited to the three quarters available at the time of preparing the report.

TABLE D-11

	2016	2017	2018	2019 (2)
\$	965,014	\$ 1,044,459	\$ 1,178,374	765,228
	7,134,460	5,070,516	4,196,748	5,305,381
	8,279,670	6,700,395	7,329,928	4,573,060
	24,652,335	23,692,737	28,054,819	24,076,704
	4,042,296	3,894,011	3,849,731	1,836,323
	9,528,610	8,516,654	9,956,864	8,533,241
	91,690,218	91,744,530	93,629,305	71,606,568
	5,410,161	10,185,167	15,601,601	13,261,619
	28,906,878	29,891,231	31,295,951	23,990,693
	4,823,763	5,711,937	7,043,924	7,835,051
	1,902,541	1,951,951	1,989,181	1,395,679
	16,712,382	17,018,066	20,444,073	19,972,655
\$	<u>204,048,328</u>	<u>\$ 205,421,654</u>	<u>\$ 224,570,499</u>	<u>183,152,202</u>
	0.50%	0.50%	0.50%	0.50%

COLORADO COUNTY, TEXAS
 DIRECT AND OVERLAPPING SALES TAX RATES
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	County Direct Rate	City of Columbus	City of Eaglelake	City of Weimar	Rice Hospital District
2010	0.50%	1.50%	1.00%	1.50%	0.50%
2011	0.50%	1.50%	1.00%	1.50%	0.50%
2012	0.50%	1.50%	1.00%	1.50%	0.50%
2013	0.50%	1.50%	1.00%	1.50%	0.50%
2014	0.50%	1.50%	1.00%	1.50%	0.50%
2015	0.50%	1.50%	1.00%	1.50%	0.50%
2016	0.50%	1.50%	1.00%	1.50%	0.50%
2017	0.50%	1.50%	1.00%	1.50%	0.50%
2018	0.50%	1.50%	1.00%	1.50%	0.50%
2019	0.50%	1.50%	1.00%	1.50%	0.50%

Sources: Texas State Comptroller

COLORADO COUNTY, TEXAS
TAXABLE SALES BY CATEGORY
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Category (1)	2019 (2)			2010		
	Taxable Sales (2)	Percentage of Total	# Remitters	Taxable Sales	Percentage of Total	# Remitters
Agriculture, Forestry, Fishing	\$ 765,228	0.42%	19	\$ 778,347	0.60%	25
Mining	5,305,381	2.90%	18	1,262,729	0.97%	14
Construction	4,573,060	2.50%	67	3,243,601	2.49%	87
Manufacturing	24,076,704	13.15%	61	11,063,355	8.50%	83
Transportation, Utilities & Communications	1,836,323	1.00%	13	326,496	0.25%	20
Wholesale Trade	8,533,241	4.66%	37	5,226,897	4.02%	52
Retail Trade	71,606,568	39.09%	274	65,800,088	50.57%	364
Finance, Insurance, Real Estate	13,261,619	7.24%	24	6,620,588	5.09%	22
Accommodation & Food Service	23,990,693	13.10%	72	20,806,731	15.99%	86
Arts, Entertainment, Recreation	7,835,051	4.28%	16	1,758,850	1.35%	15
Public Administration	1,395,679	0.76%	4	1,275,138	0.98%	6
Services	19,972,655	10.90%	145	11,956,298	9.19%	205
	<u>\$ 183,152,202</u>	<u>100.00%</u>	<u>750</u>	<u>\$ 130,119,118</u>	<u>100.00%</u>	<u>979</u>

Source: Texas State Comptroller

Notes:

(1) Texas State Comptroller collects and remits sales taxes collected to the County. The state does not disclose information on identities of sales tax remitters.

(2) Information is limited to the three quarters available at the time of preparing the report.

TABLE D-14

COLORADO COUNTY, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	General Bonded Debt Outstanding			Total Primary Government	Percentage Actual Taxable Value of Property	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Contractual Obligations	Capital Lease Obligations				
2010	\$ 6,035,000	\$ 2,953,750	\$ --	\$ 8,988,750	0.56%	1.19%	\$ 430
2011	5,740,000	2,953,750	--	8,693,750	0.53%	1.12%	416
2012	8,185,000	--	38,035	8,223,035	0.48%	0.96%	396
2013	7,852,525	--	17,834	7,870,359	0.45%	0.90%	381
2014	7,529,714	--	--	7,529,714	0.40%	0.83%	364
2015	7,145,907	--	--	7,145,907	0.35%	0.76%	346
2016	6,722,101	--	39,284	6,761,385	0.32%	0.69%	324
2017	6,299,488	--	30,015	6,329,503	0.28%	0.65%	301
2018	5,844,488	--	20,747	5,865,235	0.25%	0.62%	276
2019	5,525,681	--	10,747	5,536,428	0.23%	0.56%	261

Notes:

- (1) General obligation bonds presented net of unamortized premium and/or discount.
- (2) See the Schedule of Assessed and Estimated Actual Values of Taxable Property on Table D-7 for property value data.
- (3) Population data can be found in the Schedule of Demographics and Economic Statistics on Table D-18.

COLORADO COUNTY, TEXAS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Restricted to Repaying Principal</u>	<u>Total</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
2010	\$ 6,035,000	\$ (429,394)	\$ 5,605,606	0.35%	\$ 268
2011	5,740,000	(400,291)	5,339,709	0.33%	256
2012	8,185,000	(369,204)	7,815,796	0.46%	376
2013	7,852,525	(332,823)	7,519,702	0.43%	364
2014	7,529,714	(268,717)	7,260,997	0.38%	351
2015	7,145,907	(188,564)	6,957,343	0.34%	337
2016	6,722,101	(58,850)	6,663,251	0.32%	319
2017	6,298,295	(77,139)	6,221,156	0.28%	296
2018	5,844,488	(93,776)	5,750,712	0.25%	271
2019	5,525,681	(108,603)	5,417,078	0.22%	255

Notes:

- (1) General obligation bonds presented net of unamortized premium and/or discount.
- (2) See the Schedule of Assessed and Estimated Actual Values of Taxable Property on page for property value data.
- (3) Population data can be found in the Schedule of Demographics and Economic Statistics on Table D-18.

COLORADO COUNTY, TEXAS
 DIRECT AND OVERLAPPING
 GOVERNMENTAL ACTIVITIES DEBT
 (Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Cities:			
Eagle Lake	\$ 745,000	4.89%	\$ 36,467
Columbus	606,000	13.36%	80,984
Weimar	1,733,734	6.59%	114,314
School Districts			
Columbus	7,944,630	41.39%	3,288,345
Rice Consolidated	27,990,522	32.92%	9,213,897
Weimar	5,241,668	13.35%	699,513
Special Districts			
Glidden Fresh Water Supply District #1	336,050	1.84%	<u>6,181</u>
Subtotal, Overlapping Debt			13,439,701
County Direct Debt (net of unamortized premium/discount)	5,525,681		<u>5,525,681</u>
Total Direct and Overlapping Debt			<u>\$ 18,965,382</u>

Sources: Assessed value data used to estimate applicable percentages provided by the Colorado County Central Appraisal District. Debt outstanding data provided by each governmental unit.

Estimated percentage applicable is the ratio of the value of taxable property overlapping government vs. the value of taxable property for the County.

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COLORADO COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2010	2011	2012	2013	2014
Assessed Value of Property	\$ 1,610,732,004	\$ 1,631,847,545	\$ 1,716,225,401	\$ 1,759,081,087	\$ 1,891,281,659
Debt Limit, 10% of total assessed value	161,073,200	163,184,755	171,622,540	175,908,109	189,128,166
Amount of Debt Applicable to limit					
General obligation bonds (net of prem/disc)	6,035,000	5,740,000	8,160,932	7,852,525	7,529,714
Less resources restricted to repaying principal	429,394	400,291	369,204	332,823	(268,717)
Total net debt applicable to limit	<u>5,605,606</u>	<u>5,339,709</u>	<u>7,791,728</u>	<u>7,519,702</u>	<u>7,798,431</u>
Legal Debt Margin	\$ <u>155,467,594</u>	\$ <u>157,845,046</u>	\$ <u>163,830,812</u>	\$ <u>168,388,407</u>	\$ <u>181,329,735</u>
Total Net Debt Applicable to the Limit As a Percentage of Debt Limit	3.5%	3.3%	4.5%	4.3%	4.1%

TABLE D-17

2015	2016	2017	2018	2019
2,055,892,422 \$	2,093,759,781 \$	2,254,228,624 \$	2,319,607,751 \$	2,438,637,405
205,589,242	209,375,978	225,422,862	231,960,775	243,863,741
7,145,907	6,722,101	6,298,295	5,844,488	5,525,681
(188,564)	(58,850)	(77,139)	(93,776)	(108,603)
<u>6,957,343</u>	<u>6,663,251</u>	<u>6,221,156</u>	<u>5,750,712</u>	<u>5,417,078</u>
<u>198,631,899 \$</u>	<u>202,712,727 \$</u>	<u>219,201,706 \$</u>	<u>226,210,063 \$</u>	<u>238,446,663</u>
3.4%	3.2%	2.8%	2.5%	2.2%

Legal Debt Margin Calculation for the Current Fiscal Year

Assessed Value	\$ 2,438,637,405
Debt Limit (10% of Assessed Value)	<u>243,863,741</u>
Debt Applicable to Limit:	
General Obligation Bonds (net of prem/disc)	5,525,681
Less: Amount Set Aside for Repayment of General Obligation Debt	<u>(108,603)</u>
Total Net Debt Applicable to Limit	<u>5,417,078</u>
Legal Debt Margin	<u>\$ 238,446,663</u>

COLORADO COUNTY, TEXAS
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN CALENDAR YEARS
 (Unaudited)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Population (1)	20,883	20,883	20,789	20,684	20,706	20,669	20,880	21,019	21,232	21,217
Personal Income (000's), (1)	\$ 756,506	\$ 773,322	\$ 860,356	\$ 870,427	\$ 904,947	\$ 944,551	\$ 978,316	\$ 968,389	\$ 951,966	\$ 993,400
Per Capita Personal Income (1)	\$ 36,398	\$ 37,031	\$ 41,385	\$ 42,082	\$ 43,705	\$ 45,699	\$ 46,854	\$ 46,072	\$ 44,836	\$ 46,821
Median Age (2)	42.0	44.0	43.7	43.7	43.7	43.7	43.4	43.4	43.4	43.4
Education Level in Years of Schooling										
Less than high school graduate	30.9%	33.6%	34.9%	30.8%	35.2%	33.9%	23.1%	20.5%	18.2%	11.8%
High school graduate	33.3%	37.6%	42.5%	46.9%	37.2%	38.5%	35.6%	39.0%	36.3%	41.6%
Some college or associate's degree	16.9%	25.0%	17.5%	16.4%	21.6%	21.1%	29.4%	33.0%	27.8%	31.8%
Bachelor's degree or higher	4.4%	3.8%	5.2%	5.9%	6.0%	6.5%	11.9%	7.6%	17.7%	14.8%
School Enrollment (3)	3,454	3,427	3,305	3,522	3,488	3,500	3,593	3,467	3,555	3,447
Unemployment (4)	7.7%	7.0%	5.7%	5.2%	3.4%	3.9%	4.6%	3.4%	3.1%	3.0%

(1) Source: Bureau of Economic Analysis

(2) Source: U.S. Census Bureau

(3) Source: Columbus ISD, Rice CISD, Weimar ISD

(4) Source: Texas Workforce Commission

COLORADO COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Employer	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percent of Total County Employment
Columbus ISD	236	1	2.52%	224	2	3.52%
Utex Industries	225	2	2.40%	280	1	4.40%
Rice Consolidated ISD	213	3	2.27%	214	3	3.36%
County of Colorado	181	4	1.93%	143	8	2.24%
Columbus Community Hospital	171	5	1.82%	206	4	3.14%
Titan Production Equipment	164	6	1.75%			
Drymalla Construction	125	7	1.33%	169	7	2.65%
Weimar ISD	110	8	1.17%	109	10	1.71%
Rice Medical Center	109	9	1.16%			
KW International	101	10	1.08%			
Colorado-Fayette Medical Center				200	5	2.99%
Exterran				190	6	1.92%
River Oaks Convalescent				122	9	3.24%
Total	1,635		17.43%	1,857		29.17%

Source: The Texas Workforce Development Board

COLORADO COUNTY, TEXAS

FULL-TIME-EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Government										
General administration	9	9	9	9	9	9	9	9	14	15
Financial administration	6	6	6	6	6	6	6	6	7	8
Judicial	17	16	16	16	16	17	17	17	24	24
Public Safety	65	65	65	65	66	66	66	68	77	96
Public Facilities	4	4	4	4	4	4	4	4	5	5
Public Transportation	30	30	30	30	30	30	30	30	30	30
Conservation	2	2	2	2	2	2	2	2	2	2
Health and welfare	1	1	1	1	1	1	1	1	1	1
Total	<u>134</u>	<u>133</u>	<u>133</u>	<u>133</u>	<u>134</u>	<u>135</u>	<u>135</u>	<u>137</u>	<u>160</u>	<u>181</u>

Source: The Workforce Development Board

COLORADO COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
Marriage license issued	136	136	133	144	144	131	120	140	121	120
Birth certificates	169	200	200	278	279	295	301	291	351	358
Death certificates	187	200	200	200	200	200	200	212	195	221
Judicial										
County Court										
Probate cases filed	115	102	112	110	118	96	91	130	89	130
Mental Health cases filed	5	5	6	1	5	2	3	2	6	3
Civil cases filed	66	67	66	60	70	55	82	156	90	58
Criminal cases filed	506	446	442	431	354	482	428	409	351	278
District Court										
Civil cases filed	398	431	344	292	285	324	354	371	326	344
Criminal cases filed	191	180	232	165	175	172	296	337	192	141
Justice Court										
Cases filed	9,003	7,573	6,450	4,348	5,655	5,845	6,475	4,662	4,291	3,834
Public Safety										
Jail bookings	1,541	1,250	1,498	1,488	1,181	1,393	1,329	1,204	1,320	1,126
Jail average daily occupancy	62	55	51	53	48	57	59	67	59	48
Emergency responses	1,133	1,329	1,393	1,459	1,389	1,684	1,520	1,791	1,587	1,754
Emergency transfers	336	379	309	297	345	418	408	584	555	929
Health & Welfare										
Septic permits issued	98	105	104	88	117	129	139	120	128	67
Building permits issued	--	148	171	206	273	290	138	225	255	337
Indigent health care active cases	30	24	13	18	21	22	16	16	11	13

Source: County records

COLORADO COUNTY, TEXAS
 CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (Unaudited)

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2018
Public Safety										
Stations	1	1	1	1	1	1	1	1	1	1
Jails	1	1	1	1	1	1	1	1	1	1
Patrol Units	24	24	24	24	26	29	29	30	30	36
EMS Stations	3	3	3	3	3	3	3	3	3	3
Ambulance Units	8	8	8	8	8	8	8	8	8	10
Public Facilities										
Courthouse	1	1	1	1	1	1	1	1	1	1
Annex	--	1	1	1	1	1	1	1	1	1
Public Transportation										
Asphalt Roads (miles)	440.4	441.1	441.6	442.3	444.3	446.3	449.1	449.1	452.1	456.8
Gravel Roads (miles)	299.5	298.9	298.9	298.2	296.2	294.2	291.4	291.4	289.0	284.6
Dirt Roads (miles)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bridges	88	88	88	88	88	88	88	89	89	93

Sources: County records.